

Code **COM**
Company name Materials Petroleum Joint Stock Company
Date 04/22/2019
Subject Resolution of Annual General Meeting 2019

Content:

Materials Petroleum Joint Stock Company announces the resolution of the 2019 Annual General Meeting of Shareholders dated April 19, 2019:

Article 1: AGM approved the financial statements in fiscal year 2018 audited by AASCS.

Article 2: AGM approved reports of the Board of Directors on profit and loss in 2018.

Article 3: AGM approved business plan for 2019.

- Revenue: 3,550 billion dongs
- Profit after tax: 38 billion dongs

Article 4: AGM approved reports of the Board of Supervisors in 2018.

Article 5: AGM approved the 2018 profit distribution:

By: thousand dongs

1	Investment & development fund: 9.78%	8,831,457
2	Bonus & welfare fund: 9%	8,124,310
3	Cash dividend: 50% (5,000 dong/share)	70,603,140
3.1	Installment 1/2018 on 09/13/2018: 10%	14,120,628
3.2	Installment 2/2018 on 01/04/2019: 40%	56,482,512
4	Remuneration of the Board of Directors and the Board of Supervisors	511,200
5	Bonus fund of the Board of Directors and the Board of Supervisors for exceeding profit target	2,200,000
6	The undistributed profit after tax	0
	Total	90,270,107

Payment plan for 2019:

- Dividend: at least 15%

Article 6: AGM approved remuneration of the Board of Directors and the Board of Supervisors in 2019:

Remuneration of the Board of Directors and the Board of Supervisors in 2019: 660,000,000 dongs/ year.

- A member of the BOD: 480 million dongs (8 million dongs/ member/ month)
- A member of the Board of Supervisors: 180 million dongs (5 million dongs/ member/ month)

Article 7: AGM approved to authorize the Board of Directors to choose an auditing firm for fiscal year 2019.

Article 8: AGM approved the document on transactions, agreements of petroleum supply.

Article 9: AGM approved the investment in Management Software COMECOERP.

Article 10: AGM approved the resignation and election for the Board of Supervisors for the remaining period of the term of 2017 – 2021:

- Approving the resignation of Mr. Vo Tuan Hao and Mr. Nguy Thanh Quoc from the Board of Supervisors.

Article 11: AGM approved to elect Ms. Ngo Phuong Hanh and Mr. Bui Huy Thang as the replacement members to the Board of Supervisors for the term of 2017 – 2021.

Article 12: This resolution shall take effect from April 19, 2019.