

Code **SSC**
Company name Southern Seed Corporation
Date 04/18/2019
Subject Resolution of Annual General Meeting 2018

Content:

Southern Seed Corporation announces the resolution of Annual General Meeting 2018 dated April 16, 2019 as follows:

Article 1: Approving the report of Board of Directors in 2018.

Article 2: Approving the report of Management Board.

- Net revenue: VND608.6 billion
- Profit after tax: VND92.48 billion

Article 3: Approving the report of Board of Supervisors in 2018.

Article 4: Approving the profit and fund distribution and dividend payment in 2018:

No.	Item	Amount	% profit after tax
1	Profit after tax in 2018	92,482,288,837	100.00%
2	Profit distribution in 2018	78,533,484,413	84.92%
a	Fund distribution	21,270,926,433	23.00%
-	Investment development fund (15% profit after tax)	13,872,343,326	15.00%
-	Bonus & welfare fund (8% profit after tax)	7,398,583,107	8.00%
b	Remuneration of Board of Directors and Board of Supervisors	1,288,926,902	1.39%
c	Dividend 40%/charter capital	54,067,420,000	58.46%
d	Bonus to the Management Board (10% of the exceeded profit)	1,906,211,078	2.06%
3	Undistributed profit	13,948,804,424	15.08%

Article 5: Approving the remuneration of Board of Directors and Board of Supervisors in 2018.

Article 6: Approving the business plan for 2019:

No.	Item	Amount (VND)
1	Revenue	120,000,530,000
2	Profit before tax	117,639,840,252
3	Profit after tax	93,523,673,000
4	Dividend/Charter capital (%)	0%

Article 7: Approving the capital construction investment plan for 2019:

- Dong Thap Project: VND170 billion

Article 8: Approving the profit and fund distribution and dividend payment in 2019:

No.	Item	Amount	% profit after tax
1	Profit after tax in 2019	93,523,673,000	100.00%
2	Profit distribution in 2019	22,670,331,290	24.24%
a	Fund distribution	21,510,444 ,790	23.00%
-	Investment development fund (15% profit after tax)	14,028,550,950	15.00%
-	Bonus & welfare fund (8% profit after tax)	7,481,893,840	8.00%
b	Remuneration of Board of Directors and Board of Supervisors	1,159,886,500	1.24%
c	Dividend 40%/charter capital		0.00%
d	Bonus to the Management Board		

	(10% of the exceeded profit)		
3	Undistributed profit	70,853,341,710	75.76%

Article 9: Approving the remuneration plan of Board of Directors and Board of Supervisors in 2019.

Article 10: Approving the resignation of Mr. Nguyen Anh Tuan and Ms. Ngo Thi Hoang Giang as Member of the Board of Supervisors from April 16, 2019.

Article 11: Approving the list of candidates for the Board of Supervisors for the term 2015-2019:

- Mr. Le Thai Binh
- Ms. Nguyen Thi Nhu Quynh

Article 12: Approving to authorize the Board of Supervisors to choose an audit company for SSC in 2019 from two companies: Ernst & Young Vietnam Co., Ltd., Deloitte Vietnam Co., Ltd.

Article 13: Approving the election result of the Board of Supervisors for the term 2015-2019:

- Mr. Le Thai Binh
- Ms. Nguyen Thi Nhu Quynh