

Code	DCL
Company name	Cuu Long Pharmaceutical Joint Stock Company
Date	04/12/2019
Subject	Resolution of Annual General Meeting 2019

Content:

Cuu Long Pharmaceutical Joint Stock Corporation announced the resolution of the 2019 Annual General Meeting of Shareholders (AGM), which was convened on April 12, 2019 as follows:

Article 1: The AGM approved the report of the Board of Directors regarding activities in 2018 and plan for 2019.

Article 2: The AGM approved the report of the Board of Directors regarding the appointment of CEO:

- The Board of Directors appointed Mr. Deshpande Nikhilesh Atulchandra as CEO and Legal Representative of Cuu Long Pharmaceutical Joint Stock Corporation as from March 27, 2019.

Article 3: The AGM approved the report of the Directorate Board regarding the profit and loss in 2018 and business plan for 2019.

Article 4: The AGM approved reports of the Board of Supervisors.

Article 5: The AGM approved the audited financial statements in 2018:

- Net revenue: VND804.1 billion
- Profit after tax: VND12.7 billion

Article 6: The AGM approved the document on remuneration of the Board of Directors and the Board of Supervisors in 2018 and 2019:

- In 2018:
 - The Board of Directors includes 05 members (BOD chairperson: VND5 million, member: VND4 million). Total remuneration: VND252 billion
 - The Board of Supervisors includes 03 members (Head: VND3 million; member: VND2 million). Total remuneration: VND84 million
- In 2019:
 - The Board of Directors includes 05 members (BOD chairperson: VND5 million, member: VND4 million). Total remuneration: VND252 billion
 - The Board of Supervisors includes 03 members (Head: VND3 million; member: VND2 million). Total remuneration: VND84 million.

Article 7: The AGM approved to authorize the Board of Directors to choose an auditing company, according to a list of the auditing companies approved to audit issuers, listed companies, securities organizations by the State Securities Commission.

Article 8: The AGM approved the document on business plan for 2019:

- Net revenue: VND949,500,000,000
- Gross profit: VND297,600,000,000
- Profit after tax: VND79,200,000,000

Article 9: The AGM approved to authorize the Board of Directors to decide the transactions generating revenue and/or expense with related partners.

Article 10: The AGM approved to authorize the Board of Directors to decide the investments, purchase agreements with the asset value equal to or more than 35% of the total assets of the Company.

Article 10: The AGM approved the change of legal representatives and the amendment of the Company's Charter:

The Company has two legal representatives:

- Mr. Nguyen Van Sang, Chairman of the Board of Directors;
- Mr. Deshpande Nikhilesh Atulchandra, CEO

Article 12: The AGM approved the document on the employee stock ownership plan (ESOP):

- Stock: Stock of Cuu Long Pharmaceutical Joint Stock Corporation
- Number of shares expected to be issued: 500,000 shares
- Stock type: common stock, restricted in 01 year
- Par value: VND10,000/share
- Issue price: VND10,000/share
- Time of implementation: in 2019

Article 13: The AGM approved that the CEO concurrently holds the position of Chairman of the Board of Directors from 01/01/2019 to 03/27/2019.

Article 14: The AGM approved the resignation and additional election to the Board of Directors, Board of Supervisors:

- Approving the resignation of Mr. Kieu Huu Dung as Member of the Board of Directors from April 12, 2019.
- Approving to elect Mr. Nguyen Ngoc Bich as Member of the Board of Directors from April 12, 2019, for the remaining time of the term of 2017 – 2022.

Article 15: The resolution shall take effect from April 12, 2019.