

Code DPM
Company name Petrovietnam Fertilizer and Chemicals Corporation
Date 04/19/2019
Subject Resolution of Annual General Meeting 2019

Content:

PetroVietnam Fertilizer and Chemicals Corporation announced the resolution of the 2019 annual general meeting dated April 17, 2019:

Article 1: Approving the following reports:

1.1. The report of Board of Directors regarding the business performance in 2018.

No.	Targets	Unit	Plan for 2018	Implement in 2018	Ratio
1	Production plan				
	- Phu My fertilizer	ton	800.0	816	102%
	- UFC 85	ton	13.0	11	85%
	- NPK Phu My	ton	50.0	58	117%
	- NH3	ton	55.0	56	103%
2	Sale plan				
	- Phu My fertilizer	Thousand ton	800.0	812	102%
	- NPK Phu My	Thousand ton	35.0	35	99%
	- Other fertilizers	Thousand ton	429.5	432	
	- Chemical:	Thousand ton	1.6	2	109%

3	Financial plan				
	- Total revenue	billion dongs	9,050	9,439	104%
	- Profit before tax	billion dongs	730	871	119%
	- Profit after tax	billion dongs	620	712	115%
	- State budget payable	billion dongs	290	297	102%
	- Capital construction, equipment purchase	billion dongs	2,918	1,820	

1.2 Approving business plan for 2019:

Targets	Unit	Plan for 2019
Total revenue	billion dongs	8,645
Profit before tax	billion dongs	205
Profit after tax	billion dongs	170
State budget payable	billion dongs	206

Business targets of the parent company:

Targets	Unit	Plan for 2019
Total revenue	billion dongs	8,400
Profit before tax	billion dongs	190
Profit after tax	billion dongs	163

Ratio of Dividend to Charter capital	%	10
State budget payable	billion dongs	188
Investment and construction	billion dongs	772

1.3. Approving the audited financial statements audited by Deloitte Viet Nam Co., Ltd.

1.4. Approving the profit distribution plan in 2018 and 2019:

a. The profit distribution plan in 2018:

By: dongs

No.	Item	Amount
1	Profit transferred from the year of 2017	98,098,279,743
2	Profit after tax in 2018	715,204,873,580
3	Profit for the distribution	715,204,873,580
4	Fund distribution from the profit after tax in 2018	121,551,730,000
4.1.	Bonus & welfare fund	119,995,450,000
4.2.	Bonus fund for management	1,556,280,000
5	Remaining profit after the fund distribution	593,653,143,580
6	Total remaining profit in 2018	691,751,423,323
7	Dividend payment (10% of charter capital)	391,334,260,000
	Dividend per share (10%/par value)	1,000
8	Retained profit to be transferred to the year of 2019	300,417,163,323

The company will pay the 2018 dividend in Quarter 2.2019.

b. The profit distribution plan for 2019:

- To pay cash dividend: 10%/ par value.
- Fund distribution from profit after tax:
 - Bonus & welfare fund: 32.52 billion dongs

1.5. Approving the report of the Board of Supervisors.

1.6. Approving to authorize the Board of Directors and the Board of Supervisors to choose one of the following auditing firm for fiscal year 2019:

- Deloitte Viet Nam
- PricewaterhouseCoopers Viet Nam
- Ernst & Young Viet Nam

1.7. Approving the remuneration, salary, bonus and other allowance of the Board of Directors and the Board of Supervisors in 2018 and payment plan for 2019:

- Remuneration of the Board of Directors and the Board of Supervisors in 2018:
7,040,000,000 dongs
- Remuneration of the Board of Directors and the Board of Supervisors in 2019:
7,234,000,000 dongs

1.8. Approving the election result of members of Board of Directors for the term of 05 years:

- Mr. Duong Tri Hoi – member of the Board of Directors.

Article 2: This resolution shall take effect as from April 27, 2019.