

Code SGN
Company name Sai Gon Ground Services Joint Stock Company
Date 04/18/2019
Subject Resolution of Annual General Meeting 2019

Content:

Sai Gon Ground Services Joint Stock Company announced the resolution of 2019 Annual General Meeting of Shareholders (AGM) dated April 17, 2019 with following key contents:

Article 1: Approving the audited financial statements in 2018:

- Consolidated revenue: VND1,288,392,391,145
- Consolidated profit after tax: VND263,169,133,976
- Profit after tax of parent company: VND237,256,227,218

Article 2: Approving the report of the Board of Directors.

Article 3: Approving the report of the Board of Supervisors.

Article 4: Approving the 2018 profit distribution plan:

No.	Item	Amount (VND)
1	Dividend: Cash dividend (30%)	71,893,956,000
2	Dividend: Stock dividend (40%)	95,858,600,000
3	Bonus fund for the Board of Directors, the Board of Supervisors, Senior management	2,386,582,547
4	Bonus fund for the Board of Directors, the Board of Supervisors, Senior management	2,976,728,913
5	Bonus and welfare fund	12,871,947,604
6	Investment development fund (13% profit after tax)	27,889,219,593
7	Retained profit	655,423,849

Article 5: Approving position the CEO cum the Director

Article 6: Approving the business plan for 2019:

- Total revenue: VND1,430,000,000,000
- Profit after tax: VND285,000,000,000

- Investment plan: VND244,227,000,000
- Profit distribution plan:
 - + Bonus and welfare fund: 6% of profit after tax.
 - + Bonus fund for the Board of Directors, the Board of Supervisors, Senior management: 2.5% of profit after tax.
 - + Dividend: 35% in cash

Article 7: Approving the remuneration of the Board of Directors, the Board of Supervisors

- Board of Directors: 7,000,000 VND/person/month
- Board of Supervisors: 4,000,000 VND/person/month

Article 8: Approving to choose an audit company in 2019.

Article 9: Approving to issue shares to raise capital:

- Estimated issue volume: 9,585,860 shares
- Total issue value: VND95,858,600,000
- Plan to deal with fractional shares: The distributed shares will be rounded down. The fractional shares (if any) will be cancelled.
- Time of implementation: expected in Quarter 2 and Quarter 3 2019

Article 10: Approving to add business line:

- Industrial code: 8559

Article 11: Approving to amend the Articles of Association

Article 12: This resolution was approved by the Annual General Meeting of Shareholders.