

Code HPX
Company name Hai Phat Investment Joint Stock Company
Date 04/01/2019
Subject Resolution of Annual General Meeting 2019

Content:

Hai Phat Investment Joint Stock Company announced the resolution of Annual General Meeting 2019 dated March 29, 2019 with following key contents:

1. Approving the report on business performance in 2018 and business plan for 2019.

1.1. Business performance in 2018:

No.	Item	Plan for 2018	Reality in 2018	% compared to plan	Growth rate compared to 2017
1	Net revenue				
1.1	Revenue of parent company		2,292.0		24.8%
-	Revenue from real estate		2,045.7		33.8%
-	Other financial incomes		246.3		(19.7%)
1.2	Consolidated revenue	3,290.0	2,265.9	68.9%	63.3%
-	Revenue from real estate	2,900.0	2,019.6	69.6%	86.9%
-	Other financial incomes	390.0	246.3	63.2%	(19.7%)
2	Profit before tax				
-	Profit of parent company		625.0		56.3%
-	Consolidated profit	562.0	598.6	106.5%	48.6%
3	Corporate income tax				
-	Corporate income tax of parent		142.8		78.0%
-	Consolidated corporate income tax	112.0	146.3	130.6%	88.1%
4	Profit after tax				
-	Profit of parent company		482.1		50.8%
-	Consolidated profit	450.0	452.3	100.5%	39.1%
5	Issuing non-convertible bonds	1.000	1.200.0	120.0%	140.0%

6	Charter capital	2.500	1.999.9	80.0%	33.3%
7	Dividend rate	15%	15%	100%	

1.2. Business plan for 2019:

No.	Item	Plan for 2019 (billion dongs)		Growth rate compared to 2018 (%)	
		Parent company	Consolidated	Parent company	Consolidated
1	Net revenue	3,840.5	4,294.2	67.7%	89.5%
	Revenue of parent company	3,472.1	3,925.8	69.7%	94.4%
	Revenue from real estate	368.4	368.4	49.6%	49.5%
2	Profit before tax	692.4	900.0	10.8%	50.4%
3	Corporate income tax	138.5	180.0	(3.1%)	23.0%
4	Profit after tax	554.0	720.0	14.9%	59.3%
5	Issuing bonds, of which:				
-	Convertible bonds	1,000	1,000		
-	Non-convertible bonds	3,000	3,000	233.3%	233.3%
6	Expected charter capital	2,875.0	2,875	43.8%	43.8%
7	Minimum dividend rate	15%	15%		

2. Approving the audited financial statements in 2018.

3. Approving the profit distribution in 2018:

- The undistributed profit after tax: 477,644,645,253 dongs
- Bonus and welfare fund (2%): 11,941,116,131 dongs

- Minimum dividend 15%/charter capital, in stock: 375,000,000,000 dongs
 - Remaining undistributed profit: 90,703,259,122 dongs
4. Approving the report of the Board of Directors.
 5. Approving the report of the Board of Supervisors.
 6. Approving the remuneration of the Board of Directors, Board of Supervisors in 2018 and 2019:
 - Remuneration of the Board of Directors, Board of Supervisors in 2018: 5,400,000,000 dongs;
 - Remuneration of the Board of Directors, Board of Supervisors in 2019: 7,080,000,000 dongs;
 7. Approving the plan for capital increase.

7.1. Phase 1: Private placement

- Stock: Stock of Hai Phat Investment Joint Stock Company
- Stock type: common stock
- Par value: 10,000 dongs/share
- Estimated offering volume: 50,000,000 shares
- Estimated offering value: 500,000,000,000 dongs
- Estimated charter capital after the offering: 2,499,963,050,000 dongs
- Offering price: not lower than 30,000 dongs/share
- Issue date: in 2019

7.2. Phase 2: Issuing shares to pay dividend for 2018

- Stock type: common stock
 - Par value: 10,000 dongs/share
 - Minimum issue ratio: 15%
 - Financial resource: the profit after tax in 2018
 - Plan to deal with fractional shares: the shares issued to the existing shareholders will be rounded down. The fractional shares (if any) will be cancelled.
 - Issue date: in 2019
8. Approving the amendment to the Company's Charter.
 9. Approving the amendment and supplement of business function.

- 10.** Approving to choose Ernst & Young Vietnam Co., Ltd. as the audit company for HPX in 2019.
- 11.** Approving to authorize the Board of Directors to decide investment projects.
- 12.** Approving to authorize the Board of Directors to adopt transactions and agreements with affiliated persons.