

RESOLUTION
OF THE ANNUAL GENERAL MEETING OF SHAREHOLDERS IN 2019
Chuong Duong Beverages Joint Stock Company

-
- Pursuant to Vietnam Enterprise Law 2014 No. 68/2014/QH11 passed by the 13th National Assembly of the Socialist Republic of Vietnam on November 26, 2014 during the 8th session, effective from July 1, 2015;
 - Pursuant to the amended Charter of Chuong Duong Beverage Joint Stock Company (CDBECO);
 - Pursuant to the Minutes of the 2019 Annual General Meeting of Shareholders of Chuong Duong Beverages Joint Stock Company on April 9, 2019,

CONTENTS OF THE RESOLUTION

Article 1: Approve the report of the Board of Directors on 2018 business results and 2019 plan.

The General Meeting of Shareholders agreed to approve the results of production and business activities in 2018 and business plan of 2019 of the Board of Directors of Chuong Duong Beverage Joint Stock Company.

1.1. Summary of production and business results in 2018: (Audited).

No	Categories	Unit	2017 Actual	2018 Actual	% growth rate
1	Total sales Volume	liters	29,292,690	23,422,110	-20%
2	Net sales revenue	VND	327,297,597,399	277,999,301,596	-15%
4	Profit after tax	VND	(3,039,045,461)	5,236,247,885	+272%

1.2. Business plan for 2019:

No	Targets	Unit	2019 Plan	2018 Actual	Forecast growth (%)
1	Total Sales Volume	liters	25,000,000	23,422,110	7%
2	Net Sales Revenue	VND	332,517,726,108	277,999,301,596	20%
4	Profit after tax	VND	9,642,678,495	5,236,247,885	84%



Orientation and other contents according to the March 28, 2019 Report of the Chairman of the Board of Directors of CDBECO.

The General Meeting of Shareholders approved issue 1 with the number of votes of 6,589,391 shares, representing 99.85% of the voting shares.

Article 2: Approve the report of the Supervisory Board on 2018 activities.

The General Meeting of Shareholders agreed to approve of the Supervisory Board's report on March 28, 2018 on the activities of the Supervisory Board in 2018, the appraisal of the 2018 financial statements and the results of the Supervisory Board General Director, in the management and administration of the Company, implementing the Resolution of the General Meeting of Shareholders in 2018.

The General Meeting of Shareholders approved issue 2 with the number of votes of 6,589,391 shares, representing 99.85% of the voting shares.

Article 3: Approve the business results and the audited financial statements.

The General Meeting of Shareholders agreed to approve the business results and audited 2018 financial statements.

	(Unit: VND)
Total revenues (excluding the revenue deduction)	289,283,070,108
Profit before tax	5,952,481,999
Profit after tax (current year 2018)	5,236,247,885
Loss of perious brough forward	-
Profit after tax	5,236,247,885
Basic earnings per share	419
Current Assets	192,566,273,595
Long term Assets	43,069,208,100
Total Assets	235,635,481,695
Liabilities	46,412,923,589
Owner's Equity	189,222,558,106
Total Sources	235,635,481,695

The General Meeting of Shareholders approved issue 3 with the number of votes of 6,589,391 shares, representing 99.85% of the voting shares.

Article 4: Approve the proposal for 2018 profit distribution and 2019 profit distribution plan.

The General Meeting of Shareholders agreed to approve the distribution of profits in 2018 and the profit distribution plan for 2019 as follows:

4.1. Profit distribution 2018.

No	Explain	Plan 2018 (Million dong)	Implementation 2018 (Million dong)
1	Profit has not been distributed at the beginning of the period	-	(3,039)
2	Profit after tax	3,772	5,236
3	Profit distribution, in which:	-	2,197
	- Accrued for bonus and welfare fund	-	1,685
	- Accrued for development investment fund	-	512
	- Accrued from social work fund	-	-
	- Dividend	-	-
	- Dividend rate	-	-
4	Profit has not distributed at the end of the period	-	-

4.2. Profit distribution plan 2019:

No	Explain	Implementation 2018 (Million dong)	Plan 2019 (Million dong)
1	Profit has not been distributed at the beginning of the period	(3,039)	-
2	Profit after tax	5,236	9,642
3	Profit distribution, in which:	2,197	9,642
	- Accrued for bonus and welfare fund	1,685	2,235
	- Accrued for development investment fund	512	964
	- Accrued from social work fund	-	-
	- Dividend	-	6,443
	- Dividend rate	-	7,6%
4	Profit has not distributed at the end of the period	-	-

The General Meeting of Shareholders approved issue 4 with the number of votes of 6,579,492 shares, representing 99.70% of the voting shares.

Article 5: Approve the selection of an independent auditing company for CDBECO in the fiscal year 2019.

The General Meeting of Shareholders agrees to approve the selection of auditing units for CDBECO is an audit unit for Saigon Beer - Alcohol - Beverage Corporation for the fiscal year 2019 and related financial periods.

The General Meeting of Shareholders approved issue 5 with the number of votes of 6,589,391 shares, representing 99.85% of the voting shares.

Article 6: Approve the report on the finalization and settlement of remuneration and salary of the Board of Directors and Supervisory Board in 2018 and proposal for remuneration and salary of the Board of Directors and Supervisory Board in 2019.

The General Meeting of Shareholders agreed to approve the settlement of remuneration and salary of the Board of Directors and Supervisory Board in 2018 and the proposal of remuneration and salary of the Board of Directors and Supervisory Board in 2019 as follows:

No	Explain	Unit	Plan 2019	Implementation 2018
1	Wage fund	VNĐ	336,000,000	169,986,563
2	Remuneration fund	VNĐ	576,000,000	576,000,000
3	Bonus fund	VNĐ		
	Tổng:	VNĐ	912,000,000	745,986,563

Plan 2019:

The Board of Directors submitted to the General Meeting of Shareholders 2019 through the total salary and remuneration of the Board of Directors and Supervisory Board: 912,000,000 VND.

The General Meeting of Shareholders approved issue 6 with the number of votes of 6,579,492 shares, representing 99.70% of the voting shares.

Article 7: Approve the election of an additional member of the Supervisory Board.

The General Meeting of Shareholders agrees to approve the additional election of members of the Supervisory Board, the number of additional members of the Supervisory Board is 01 member.

The General Meeting of Shareholders approved issue 7 with the number of votes of 6,589,391 shares, representing 99.85% of the voting shares.

The General Meeting of Shareholders agreed to elect Mr. Nguyen Phuoc Thoai as a member of the Supervisory Board of Chuong Duong Beverage Joint Stock Company.

The number of votes for is 6,499,837 shares, representing 99.85% of the voting shares.

Article 8: Implementation provisions:

The Resolution of the 2019 Annual General Meeting of Shareholders of Chuong Duong Beverages Joint Stock Company is approved and takes effect from the date of signing.

All shareholders of Chuong Duong Beverages Joint Stock Company, members of the Board of Directors, General Director and all managers and employees of the Company are responsible for implementing this Resolution./.

Recipients:

- Shareholder CDBECO;
- BOD;
- Save BOD's Office

**GENERAL MEETING OF SHAREHOLDERS
Chairman of the Board of Directors**



Neo Gim Siong Bennett

