

**CA MAU TRADING
JOINT STOCK COMPANY**

**THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness**

No: 20...../2025/CV-TNCM

Ca Mau City, April 29, 2025

Regarding the explanation of
fluctuations in the parent company's
and consolidated after-tax profit for
Q1/2025 compared to Q1/2024

To: - The State Securities Commission
- Hanoi Stock Exchange

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance providing guidance on information disclosure in the securities market.

Pursuant to the parent company's and consolidated financial statements for the first quarter of 2024, Ca Mau Trading Joint Stock Company would like to provide an explanation to the State Securities Commission of Vietnam and the Ho Chi Minh City Stock Exchange regarding the fluctuations in the parent company's and consolidated after-tax profit for the first quarter of 2025 compared to the same period in 2024 as follows:

1. Separate financial statements:

No.	Items	Q1/2025 figures	Q1/2024 figures	Variance
<i>a</i>	<i>b</i>	<i>c</i>	<i>d</i>	<i>e = c-d</i>
01	Net revenue	1,049,297,246,779	1,162,439,849,773	(113,142,602,994)
02	After-tax profit of the parent company	4,085,673,127	4,035,754,856	49,918,271

- Net revenue decreased mainly due to a decline in revenue from petroleum products and other goods compared to the same period.
- After-tax profit of the parent company slightly increased compared to the same period.

2. Consolidated financial statements:

No.	Items	Q1/2025 figures	Q1/2024 figures	Variance
<i>a</i>	<i>b</i>	<i>c</i>	<i>d</i>	<i>e = c-d</i>
01	Net revenue	1,049,297,246,779	1,163,903,472,771	(114,606,225,992)
02	Consolidated after-tax profit	3,467,840,000	2,888,302,212	579,537,788

- Net revenue decreased mainly due to a decline in revenue from petroleum products and other goods compared to the same period.



- Consolidated after-tax profit increased by 20% compared to the same period, mainly due to the impact from Bac Lieu Printing Joint Stock Company.

The above is the explanation of the key factors causing changes in after-tax profit on the financial statements for the first quarter of 2025 compared to the same period in 2024, which Ca Mau Trading Joint Stock Company hereby reports to the State Securities Commission of Vietnam and the Ho Chi Minh City Stock Exchange.

Respectfully.

Recipients:

- As above
- Archived: AD

GENERAL DIRECTOR



NGUYEN HUU LONG

