

**THANH THANH CONG – BIEN HOA
JOINT STOCK COMPANY**

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

No: 5.7/2025/CV/TTC-BH

Ho Chi Minh City, April 28th, 2025

**Re : Explanation of fluctuations in
profit for Q3 of fiscal year 2024-2025**

**Kính gửi : STATE SECURITIES COMMISSION OF VIETNAM
HO CHI MINH CITY STOCK EXCHANGE
HANOI CITY STOCK EXCHANGE**

- Pursuant to the Securities Law No. 70/2006/QH11 dated June 29, 2006
- Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020
- Based on the separate and consolidated financial statements for Q3 of fiscal year 2024-2025, which have been disclosed on the stock market

Thanh Thanh Cong – Bien Hoa Joint Stock Company (Stock Code: SBT) hereby provides an explanation for the fluctuations in the business results of the consolidated and separate financial statements for Q3 of fiscal year 2024-2025 compared to the same period last year, as follows:

The net profit after tax for Q3 in the consolidated financial statements increased by 27 billion VND, equivalent to a 14.5% rise compared to the same period last year. Despite the volatile economic environment, the company's core business activities continued to show strong growth, with consolidated revenue for Q3 increasing by 18%, reaching 1,130 billion VND. Notably, optimizing resources during the period of declining interest rates had a positive impact, with financial expenses being reduced by 21% compared to the same period last year. At the same time, management and selling expenses were effectively controlled and lower than in the previous year.

The net profit after tax for Q3 in the separate financial statements increased by 21 billion VND, equivalent to a 30% rise compared to the same period last year, primarily due to improvements in the company's financial activities, with financial income rising by 36 billion VND compared to the same period last year.

These factors have led to fluctuations in profit after corporate income tax for Q3 of fiscal year 2024-2025 on both the consolidated and separate financial statements compared to the same period of fiscal year 2023-2024. The Company hereby provides this explanation to the State Securities Commission, Stock Exchanges, shareholders, and investors for clarity.

Sincerely,

Recipients:

- As above
- Accounting Department
- Company archives

Deputy General Director 

Tran Quoc Thao