

No: 17/2025/DGW-ĐT

HCMC, April 25th, 2025

Regarding: Result Explanation of the
Separate Financial Statements for the 1st
Quarter of 2025

To:

- **The State Securities Commission**
- **Ho Chi Minh Stock Exchange**

First of all, Digiworld Corporation ("Company") would like to send to the Commission and Exchange respectful greetings and cooperation.

Based on the Separate business results of the first quarter of 2025 of the Separate Financial Statements prepared by the Company on April 25, 2025. The company explains the reasons for the change in some indicators of this report in 2025, compared with the same period in 2024, the details are as follows:

Indicators	1 st Quarter of 2025	1 st Quarter of 2024	Increase/decrease (%)
Net revenue	5,162,512,365,562	4,562,843,672,484	+13%
Profit after tax	118,133,312,118	98,182,121,250	+20%

Reasons:

In Q1/2025, total revenue reached nearly VND 5,520 billion, marking an 11% increase year-on-year, while after-tax profit rose by 15% to VND 106 billion. This growth comes from core business activities, detailed as follows:

- **Laptops and tablets** recorded the revenue increased significantly about 22% year-on-year. This growth was driven by strong sales from established laptop brands such as Acer, Dell, Lenovo, and Asus,...alongside contributions from two newly introduced brands, MSI and Gigabyte.
- **Mobile phones** have a slight 8% decline from revenue year-on-year. This downturn was largely attributed to global economic downturns and inflation, which led consumers to be more cautious in spending on high-end technology products like iPhones or flagship models from Xiaomi.
- **Office equipment** recorded the revenue with an impressive 26% growth. The surge was primarily fueled by significant contributions from PC Client sales (+70% YoY) and IoT devices (+47% YoY), including desktops, monitors, servers, printers, smartwatches, and headphones,...



- **Home appliances** achieved remarkable revenue growth of 90% compared to the same period last year, reaching VND 401 billion. The boost was driven by seasonal demand for home appliances during the Lunar New Year shopping period and additional contributions from Philips-branded household products.

Sincerely.

Recipients:

- As above.
- BOM archive.

DIGIWORLD CORPORATION
Chairman

DOAN HONG VIET

