

TAICERA ENTERPRISE COMPANY
Go Dau Industrial Park – Dong Nai
No.: 07/25-TVTCR

SOCIALIST REPUBLIC OF VIET NAM
Independence - Freedom - Happiness
Ho Chi Minh, April 26, 2025

*Re: Explanation of consolidated profit in
Q1/2025 compared to the same period
last year*

**To: STATE SECURITIES COMMISSION
HO CHI MINH STOCK EXCHANGE**

Listed company name: TAICERA ENTERPRISE COMPANY

Stock code: TCR

Listed on Ho Chi Minh Stock Exchange

According to the financial statements for the first quarter of 2025, the net profit after tax of TAICERA Company (Consolidated) is VND -20,401,991,825, compared to VND -17,814,540,694 in the same period of 2024.

Taicera Enterprise Company provides the following explanation:

No.	Indicator	Q1/2025	Q1/2024	Increase/Decrease	%
1	Net revenue	188,894,708,272	169,272,546,120	+19,622,162,152	+11.59
2	Cost of sales	182,203,508,875	160,278,575,115	+21,924,933,760	+13.68
3	Interest expense	6,858,229,456	4,244,107,484	+2,614,121,972	+61.59

In the first quarter of 2025, the interest expense of Taicera Enterprise Company increased by more than VND 2 billion due to investments made in 2024 to improve the production line, leading to a higher principal loan debt. The cost of sales sold increased because the company prudently set aside provisions for finished goods inventory, which increased by more than VND 10 billion compared to the same period last year (although the quantity and value of finished goods inventory as of March 31, 2025, did not increase compared to December 31, 2024). These factors led to a decline in profit for the current quarter compared to the same period in 2024.

Thank you and best regards.

CHAIRMAN OF THE BOD



CHEN CHENG JEN