

No.: 126 /DVTHDK-PC

Ho Chi Minh City, April 24th, 2025

AD-HOC INFORMATION DISCLOSURE

Respectfully to : State Securities Commission of Vietnam
Vietnam Exchange
Ho Chi Minh Stock Exchange

1. Organization: PETROVIETNAM GENERAL SERVICES CORPORATION

Securities symbol : PET
Address : 6th Floor, PetroVietnam Tower, No. 1-5 Le Duan Street,
Ben Nghe Ward, District 1, Ho Chi Minh City
Tel : (84-28) 3911.7777 Fax: (84-28) 3911.6789
Email : info@petrosetco.com.vn
Website : <https://petrosetco.com.vn/>

2. Information to be disclosed:

Petrovietnam General Services Corporation announces information on - Resolution of the Board of Directors No. 19/NQ-DVTHDK dated April 23rd, 2025 on the payment guarantee to Petroleum Offshore Trading and Services Joint Stock Company at Sumitomo Corporation Asia & Oceania PTE. LTD and Sumitomo Corporation Vietnam LLC – Ho Chi Minh Branch.

3. This information has been published on the company's website since the signing date of this Letter at the link: <https://petrosetco.com.vn/quan-he-co-dong.html>.

We hereby commit that the information published above is true and take full legal responsibility for the content of the disclosed information./.

Attachments:

Resolution of the Board of Directors
19/NQ-DVTHDK dated April 23rd, 2025.

**FOR AND ON BEHALF OF
THE ORGANIZATION**

Authorized person to disclose information



Trần Thị Thu Huyền

Ho Chi Minh City, 23rd April 2025

RESOLUTION

Regarding the payment guarantee to Petroleum Offshore Trading and Services Joint Stock Company at Sumitomo Corporation Asia & Oceania PTE. LTD and Sumitomo Corporation Vietnam LLC – Ho Chi Minh Branch

THE BOARD OF DIRECTORS PETROVIETNAM GENERAL SERVICES CORPORATION

Pursuant to the Law on Enterprises 2020;

Pursuant to the Charter of the Petrovietnam General Services Corporation (“Petrosetco”);

Pursuant to the Operating Regulations of the Board of Directors of the Petrovietnam General Services Corporation;

Pursuant to The Vote counting record No. 19./2025/BBKP-HĐQT dated 23/4/2025;

Pursuant to the proposal of General Director No. 19./TTr-DVTHDK dated 21/4/25..... concerning to approval the payment guarantee to Petroleum Offshore Trading and Services Joint Stock Company at Sumitomo Corporation Asia & Oceania PTE. LTD and Sumitomo Corporation Vietnam LLC – Ho Chi Minh Branch.



DECIDE:

Article 1. Approving that Petrosetco undertakes to payment guarantee to Petroleum Offshore Trading and Services Joint Stock Company (“POTS”) at Sumitomo Corporation Asia & Oceania PTE. LTD. (“SCAO”) và Sumitomo Corporation Vietnam LLC – Ho Chi Minh Branch (“SCVN”) with the details as follows:

- 1.1. Guarantee irrevocably and unconditionally all POTS’s obligations as follows:
- The Contract Number 41-2025/PS-TMDV/MHH signed on 17th March 2025 between POTS and SCAO
 - + Guarantee Limit USD 1,994,451.47 (In word: One million, nine hundred ninety-four thousand, four hundred fifty-one dollars and forty-seven cents)
 - + Guarantee period: From the date of signing the Parent Company Guarantee until the guaranteed obligations are fulfilled.
 - The Contract Number 42-2025/PS-TMDV/MDV signed on 17th March 2025 between POTS and SCVN
 - + Guarantee Limit VND 8,577,680,544 (In word: Eight billion, five hundred seventy-seven million, six hundred eighty thousand, five hundred forty-four Vietnamese dong)

- + Guarantee period: From the date of signing the Parent Company Guarantee until the guaranteed obligations are fulfilled.

(Hereinafter referred to as the “**Transaction**”)

1.2. Authorize to Mr. Phung Tuan Ha, Chairman of Petrosetco to perform the following task on behalf of Petrosetco:

- (i) Decide on the specific terms and conditions relating to the Transaction;
- (ii) Sign, transfer and perform the Transaction;
- (iii) Sign and/or deliver all documents and notices to be signed and/or delivered by Petrosetco as specified in the documents relating to the Transaction; and
- (iv) Decide and perform other necessary tasks to complete and ensure the validity of the Transaction.

Article 2. The relevant individuals and departments are responsible for enforcement of this Resolution.

Article 3. This Resolution takes effect from the date of signing./.

Recipient:

- As Article 2;
- F&A Dept., Legal Dept.;
- Archive: Archivist, Secretary of the BOD.



**FOR AND ON BEHALF OF
THE BOARD OF DIRECTORS
CHAIRMAN**



PHÙNG TUẤN HÀ

