

**CAN DON HYDRO POWER
JOINT STOCK COMPANY**

THE SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

No.: 457CV-CT-CBTT
Regarding explanation of the data
in the first Quarter 2025 Business
Performance Report.

Binh Phuoc, April 21, 2025

To:

- The State Securities Commission,
- Ho Chi Minh Stock Exchange.

Based on the financial statements of the parent company and the consolidated financial statements for 2025 first quarter, Can Don Hydropower Joint Stock Company would like to provide an explanation to the State Securities Commission and the Ho Chi Minh Stock Exchange regarding the lower profit in the 2025 first quarter Business Performance Report compared to the same period last year as follows:

Can Don Hydropower Joint Stock Company primarily generates commercial electricity, and its sales revenue from electricity production is entirely dependent on natural water sources. In in the 2025 first quarter, due to unfavorable weather conditions and prolonged drought, the water source for electricity production was mainly drawn from upstream hydropower plants. As a result, the electricity output in this period was lower than in the 2024 first quarter, leading to a decrease in electricity production revenue and consequently, a lower profit compared to the same period last year.

This is the explanation regarding the 2025 first quarter Business Performance Report of Can Don Hydropower Joint Stock Company for the State Securities Commission, the Ho Chi Minh Stock Exchange, and the esteemed shareholders.

Regards,

Receiplents:

- As above, *KE*
- Archived: Human

Resources and Administration
Department, Finance and
Accounting Department.

**PERSON DISCLOSING
INFORMATION**



Nguyễn Quang Huyền