

## **EXPLANATION FOR THE INCREASE OF MORE THAN 10% BETWEEN TWO REPORTING PERIODS**

**To: - State Securities Commission  
- Ho Chi Minh City Stock Exchange**

Viettronics Tan Binh Joint Stock Company (VTB) explained that its consolidated business production results for the first quarter of 2025 increased by more than 10% compared to the first quarter of 2024 as follows:

- Profit after tax of separate report for Q1/2025: 3.07 billion VND
- Profit after tax of separate report for Q1/2024: 2.43 billion VND
- Consolidated profit after tax Q1/2025: 1.89 billion VND
- Consolidated profit after tax Q1/2024: 1.98 billion VND

The profit in the separate financial statements for Q1/2025 increased by over 10% compared to Q1/2024. This increase was mainly due to higher sales revenue in Q1/2025, while total expenses only saw a slight increase compared to the same period in 2024.

Best regards.

Ho Chi Minh City, April 14, 2025

General Director



Van Viet Tuan