

THANG LONG URBAN
DEVELOPMENT AND
CONSTRUCTION INVESTMENT JSC

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

Hanoi, March 31, 2025

No: 03/2025/CV-GTCL/TLD

Question: Explanation of pre-audit and
post-audit profit difference in 2024

Dear: - STATE SECURITIES COMMISSION (SSC)
- VIETNAM STOCK EXCHANGE;
- HO CHI MINH CITY STOCK EXCHANGE

1. Company name: *Thang Long Urban Development and Construction Investment Joint Stock Company*
2. Stock code: *TLD*
3. Head office address: Trung Village, Lien Trung Commune, Dan Phuong District, Hanoi City
4. Phone: 024.3363.1063
5. Explanation contents:
 - ❖ *Explanation of the difference in profit and loss on the financial statements in 2024 before and after the audit:*

| QUOTA | After the audit (VND) | Pre-Audit (VND) | Uneven (+/- VND) | Rate of increase and decrease (%) |
|---|--------------------------|--------------------|---------------------|--|
| A. Separate financial statements | | | | |
| Profit after tax | 13.468.170.164 | 18.311.112.572 | 4.842.942.408 | 35,96% |
| B. Consolidated financial statements | | | | |
| Profit after tax | 14.132.873.107 | 18.972.419.956 | 4.839.546.849 | 34,24% |

The main reason for the difference in after-tax profit on the Separate and Consolidated Financial Newspaper in 2023 before the audit and after the audit is over 5% is that after the audit, there is an additional provision for short-term receivables that is bad and prepaid to the short-term seller for more than 1 year but the seller has not issued an invoice. On the other hand, reporting to the auditor, the unit made mistakes in accounting and omitted some cost expenses.

Thang Long Urban Development and Construction Investment Joint Stock Company would like to explain the reason for the difference in profit before and after the audit in 2024 for the State Securities Commission and the Ho Chi Minh City Stock Exchange to know.

Thank you very much!

Recipient:

- As above;
- Save VT.

LEGAL REPRESENTATIVE



CHỦ TỊCH HĐQT

Nguyễn An Ngọc