

No. 102/2025/GTr-MCP

Re: Explanation of production and
business results of 2024 compared to
the same period in 2023.

Ho Chi Minh City, March 31, 2025

To: STATE SECURITIES COMMISSION

HO CHI MINH CITY STOCK EXCHANGE

- Pursuant to Circular 96/2020/TT-BTC dated 16/11/2020 on information disclosure
- Based on the Financial Statement of the Fourth Quarter – 2024 of My Chau Printing and Packaging Joint Stock Company

My Chau Printing and Packaging Joint Stock Company - Stock code MCP – hereby reports on the differences in the indicators on the report on production and business results of 2024 compared to the same period in 2023 as follows:

Quota	2024	2023	Spread (+/-)	Rate % (+/-)
Net Revenue	466.605.824.421	494.021.420.795	(27.415.596.374)	-6%
Cost of goods sold	411.072.107.394	432.645.017.228	(21.572.909.834)	-5%
Gross Profit	55.533.717.027	60.188.528.047	(4.654.811.020)	-8%
Financial revenue	20.254.292.121	864.655.600	19.389.636.521	2242%
Financial Costs	1.664.993.906	2.736.158.880	(1.071.164.974)	-39%
Cost of sales	14.568.304.136	15.480.648.691	(912.344.555)	-6%
Management costs	21.906.341.605	19.997.912.550	1.908.429.055	10%
Profit from production and business activities	37.648.369.501	22.838.463.526	14.809.905.975	65%
Other Profits	147.665.864	(574.525.048)	722.190.912	-126%
Corporate Income Tax expenses	7.681.986.009	4.821.975.348	2.860.010.661	59%
Profit after tax	30.114.049.356	17.441.963.130	12.672.086.226	73%

Explain the increase in production and business profit results in 2024 compared to the same period in 2023 as follows:

- In the 2024, revenue decreased by 6%, leading to a decrease in selling costs compared to 2023 due to the impact of the anti-dumping re-investigation by the Ministry of Industry and Trade. The increase in management costs came from the reason of the provision in sales.
- Financial costs decreased due to efficient use of capital, the sharp increase in financial revenue is the result of the profit from the sale of investments
- The above main factors have helped the Company's after-tax profit increase by 73% compared to 2023.

My Chau Printing and Packaging Joint Stock Company provides this explanation of the profit fluctuations for the consideration and understanding of the relevant authorities and investors.

MY CHAU PRINTING AND PACKAGING JSC
GENERAL DIRECTOR

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Recipients:

- As above, Archieved.