

Nguyễn Nhật Thành Lâm

**THONG NHAT RUBBER
JOINT STOCK COMPANY**

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

No. : 22.../TRC-TCKT

Ba Ria, March 31, 2025

*Re: Explanation of the Business Performance
Results for 2024 (Reviewed) Compared to 2023*

To: - Ho Chi Minh Stock Exchange
- State Securities Commission

In compliance with Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance on the guidance for information disclosure on the securities market;

Thong Nhat Rubber Joint Stock Company hereby provides an explanation regarding the audited and reviewed business performance results for 2024. The explanation addresses the fluctuations in net profit after corporate income tax, which have changed by 10% or more compared to the same period of the previous year, as follows:

No.	Items	2024	2023	Difference	Percentag (%)
1	Total Revenue and Other Income	172,693,245,548	160,043,567,153	12,649,678,395	7.9%
2	Net Profit After Corporate Income Tax	40,409,556,264	32,838,689,244	7,570,867,020	23%

Net Profit After Corporate Income Tax for 2024 reached **VND 40,409,556,264**, an increase of **VND 7,570,867,020** compared to 2023, corresponding to an increase of 23%. The reason for this increase is the rise in rubber latex prices in 2024 compared to 2023, which led to higher profits from rubber production activities, with the corresponding increase in profit amounting to **VND 7,281,714,737**.

This is the explanation from Thong Nhat Rubber Joint Stock Company. We respectfully report it to the State Securities Commission and the Ho Chi Minh Stock Exchange for your information./.

Recipients:

- As addressed;
- Filed at KTTV, VT (Trình 1b)

GENERAL DIRECTOR

Nguyễn Nhật Thành Lâm