

HUD1 INVESTMENT AND CONSTRUCTION
JOINT STOCK COMPANY

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

Number: 319/ CV- HUD1

Re: Explanation of profit after tax change of more than 10% compared to the same period in 2023 of audited Separate and Consolidated Financial Statements in 2024.

Hanoi, March, 31st 2025

To : - State Securities Commission
 - Ho Chi Minh City Stock Exchange

I. INTRODUCTION TO THE INFORMATION DISCLOSURE ORGANIZATION

Company: HUD1 Investment and Construction Joint Stock Company
Stock code: HU1
Head office address: 168 Giai Phong, Thanh Xuan, Hanoi City.
Phone: 0243.868.7557 Fax: 0243.868.6557

II. INFORMATION DISCLOSURE CONTENT

HUD1 Investment and Construction Joint Stock Company would like to explain the difference in profit after corporate income tax in the audited separate financial statements and consolidated financial statements for 2024, which changed by more than 10% compared to the same period last year as follows:

Unit: VND

Target	2024	2023	Difference	Proportion
Profit after corporate income tax (Parent Company)	3,048,272,024	149,744,043	2,898,527,981	
Profit after corporate income tax (Consolidated)	4,481,569,346	6,831	4,481,562,515	

In 2024, the real estate market in general and construction activities in particular have improved slightly but continue to face difficulties, so the Company's employment source in 2024 is not much, revenue has not reached the plan and efficiency is not high. However, compared to 2023, revenue in 2024 increased and the company transferred capital contribution to its subsidiary HUD1.02 and liquidated some unused fixed assets. That is the main reason why the profit after tax target in 2024 increased significantly compared to the previous year . Specifically , the profit after corporate income tax of the Parent Company's financial statements increased by VND 2,898,527,981; of the Consolidated financial statements increased by VND 4,481,562,515 compared to 2023.



— HUD1 Investment and Construction Joint Stock Company would like to explain to the —
State Securities Commission and Ho Chi Minh City Stock Exchange.

Best regards ./ . *W*

Recipient :

- Dear Sir;
- P. HCNS, P. TCKT;



TỔNG GIÁM ĐỐC
Lê Thanh Hải

