

**PETRO CENTER
JOINT STOCK COMPANY**

No.: 01/03/2025/CVGT

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

Quang Nam, March 28, 2025

*“Regarding the progress report on Rectifying
PMG Securities' Warning Status”*

To :
- **State Securities Commission of Vietnam**
- **Ho Chi Minh City Stock Exchange (HOSE)**

- Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance, guiding information disclosure in the securities market.

- Explaining entity: **Petro Center Joint Stock Company**

- Stock code: **PMG**

- Deputy General Director : **NGUYEN VAN TRUNG**

- Explanation content: Difference in business performance profit for 2024 compared to 2023 in the separate and consolidated financial statements.

Petro Mien Trung Investment and Production Joint Stock Company was established under Business Registration Certificate No. 4000462724, issued by the Quang Nam Department of Planning and Investment, with the 21st amendment issued on September 26, 2024.

We hereby provide an explanation of the differences in revenue and after-tax profit in the separate and consolidated financial statements for 2024 compared to 2023 as follows:

COMPARISON TABLE OF FIGURES IN THE SEPARATE FINANCIAL STATEMENTS

Unit: VND

Criteria	2024	2023	Difference
1	2	3	4=2-3
1. Revenue from sales and services	1.641.531.351.215	1.540.860.489.935	100.670.861.280
2. Net revenue from sales and services	1.641.531.351.215	1.540.860.489.935	100.670.861.280
3. Cost of goods sold	1.626.731.236.127	1.505.521.346.245	121.209.889.882
4. Gross profit from sales and services	14.800.115.088	35.339.143.690	(20.539.028.602)
5. Financial income	18.934.546.962	28.700.774.834	(9.766.227.872)
6. Financial expenses	(2.711.894.596)	37.982.208.842	(40.694.103.438)
7. Selling expenses	4.463.004.870	11.317.702.422	(6.854.697.552)
8. General and administrative expenses	9.127.360.292	8.624.349.017	503.011.275
9. Operating profit	22.856.191.484	6.115.658.243	16.740.533.241
10. Other income	7.039.010.715	7.295.095.289	(256.084.574)
11. Other expenses	1.281.855.178	2.188.634.001	(906.778.823)
12. Other profit	5.757.155.537	5.106.461.288	650.694.249
13. Total accounting profit before tax	28.613.347.021	11.222.119.531	17.391.227.490
14. Current corporate income tax expense	6.245.041.182	2.891.208.706	3.353.832.476
15. Profit after corporate income tax	22.368.305.839	8.330.910.825	14.037.395.014

COMPARISON TABLE OF FIGURES IN THE CONSOLIDATED FINANCIAL STATEMENTS

Unit: VND

No.	Criteria	2024	2023	Difference
1	2	3	4	5=3-4
1	Revenue from sales and services	2.055.746.202.576	1.876.724.101.426	179.022.101.150
2	Deductions	31.072.246.255	44.479.571.024	(13.407.324.769)
3	Net revenue from sales and services	2.024.673.956.321	1.832.244.530.402	192.429.425.919
4	Cost of goods sold	1.728.483.841.133	1.581.739.889.999	146.743.951.134
5	Gross profit from sales and services	296.190.115.188	250.504.640.403	45.685.474.785
6	Financial income	19.052.898.919	17.284.558.039	1.768.340.880
7	Financial expenses	24.268.832.972	41.492.810.286	(17.223.977.314)
8	Selling expenses	220.487.203.375	207.480.407.002	13.006.796.373
9	General and administrative expenses	41.959.875.377	45.203.491.465	(3.243.616.088)
10	Operating profit	28.527.102.383	(26.387.510.311)	54.914.612.694
11	Other income	20.024.981.676	20.016.914.830	8.066.846
12	Other expenses	8.449.506.424	6.560.693.798	1.888.812.626
13	Other profit	11.575.475.252	13.456.221.032	(1.880.745.780)
14	Total accounting profit before tax	40.102.577.635	(12.931.289.279)	53.033.866.914
15	Current corporate income tax expense	9.448.955.928	5.769.404.675	3.679.551.253
16	Deferred corporate income tax expense	(829.243.185)	5.338.506.149	(6.167.749.334)
17	Profit after corporate income tax	31.482.864.892	(24.039.200.103)	55.522.064.995
18	Profit after tax attributable to the parent company	24.787.305.973	2.395.333.947	22.391.972.026
19	Profit after tax attributable to non-controlling interests	6.695.558.919	(26.434.534.050)	33.130.092.969

In 2024, the leadership of PMG Group implemented new business management improvements, resulting in favorable business conditions and an increase in sales volume compared to the previous year. As a result, revenue and profit in 2024 experienced strong growth compared to 2023.

The above is the full explanation from our Company.

Sincerely./.

Recipient:

- As above
- Filed: archives

PETRO CENTER JOINT STOCK COMPANY
ON BEHALF OF GENERAL DIRECTOR



PHÓ TỔNG GIÁM ĐỐC
Nguyễn Văn Trung