

**CUU LONG PHARMACEUTICAL
JOINT STOCK COMPANY**

No.: 149. / CV. DCL.

THE SOCIALIST REPUBLIC OF VIETNAM

Independence - Freedom - Happiness

Vinh Long, 26 March 2025

*Regarding the explanation of changes in profit
after tax in 2024 compared to 2023*

**Dear: - State Securities Commission
- Ho Chi Minh Stock Exchange**

Pursuant to Circular 96/2020/TT-BTC dated 16 November 2020 of the Ministry of Finance on Guidance on information disclosure on the stock market, Cuu Long Pharmaceutical Joint Stock Company (securities symbol: DCL) would like to explain the difference in profit results on the Financial Statements for 2024 on the Separate Financial Statements and Consolidated Financial Statements compared to the same period last year as follows:

1. Separate Financial Statements:

Unit: VND Billion

Separate Financial Statements	Profit/ (loss) after tax		Difference
	In 2024	In 2023	
Total profit/ (loss) after tax	(42,4)	(51,3)	(8.9)

The holding company's after-tax profit in 2024 decreased by VND 8.9 billion compared to 2023, mainly due to:

- 1.1 Gross profit decreased by VND 17.4 billion
- 1.2 Selling expenses decreased by VND 9.8 billion due to changes in sales policy
- 1.3 General and administration expenses increased by VND 2.5 billion
- 1.4 Results from financial activities (financial income - financial expenses) remained unchanged from the same period last year

1.5 Other profit decreased by VND 0.9 billion

1.6 Current corporate income tax expense, deferred corporate income tax decreased by VND 2.1 billion.

2. Consolidated Financial Statements

Unit: Billion VND

Consolidated Financial Statements	Profit/ (loss) after tax		Difference
	In 2024	In 2023	
Total profit/ (loss) after tax	54,1	62,1	(8,0)

Total profit after tax (profit of holding company and non-controlling shareholders) decreased by VND 8.0 billion mainly due to:

2.1 The holding company's after-tax profit in 2024 decreased by VND 8.9 billion compared to 2023: The main reason is as stated in item 1 above.

2.2 Profit after tax of subsidiaries after excluding internal transactions increased profit after tax on consolidated report by VND 0.9 billion compared to the same period last year.

Recipient:

- As: Dear;
- Archived: Secretary of the BODs

GENERAL DIRECTOR

NGUYEN VAN BAN