

Code	PSH
Company name	Nam Song Hau Trading Investing Petroleum Joint Stock Company
Date	03/11/2025
Subject	Report on overcoming the status of trading suspension securities

Content:

On March 10, 2025, Nam Song Hau Trading Investing Petroleum Joint Stock Company reports the measures and roadmap to overcome the status of securities being put under trading suspension with details as follows:

1. For the reviewed semi-annual financial statements in 2024:

The Company will change the auditor to implement the reviewed semi-annual financial statements in 2024.

2. For loan at Acuity Funding Financial Organization:

The Company completed the loan procedures to Acuity Funding Financial Organization, BIDV (a bank as asset management unit of PSH) now is completing legal procedures with Acuity Funding Financial Organization to disburse at the end of Quarter 1/2025 as planned.

On February 07, 2025, the Company successfully held a bondholders' conference. Accordingly, the bondholders' agreed to extend PSH's debt and committed not to request asset disposal within 6 months.

3. Roadmap for debt recovery for the reporting period of December 31, 2023 is as follows:

No.	Content	Overcoming time
1	The amount was enforced at the Tax Department of Hau Giang province: VND 1,139,938,923,963	Quarter 2/2025
2	The amount was enforced at the Tax Department of Can Tho city: VND 92,590,470,756	Quarter 2/2025
3	Goods sent to Dong Phuong Petroleum Joint Stock Company: VND 131,146,899,294; Can Tho warehouse: VND 50,895,356,383; Tra Vinh Branch warehouse: VND 25,888,757,556.	Checked on June 30, 2024

After resolving the above backlog, the tax authorities will remove the invoice enforcement, then the Company will continue to operate and issue full sales invoices according to regulations.