

No: 3396/VCB-CLTKHDQT

Ha Noi, March 05, 2025

Re: BOD's Resolution to approve
the 2023 profit distribution plan

EXTRAORDINARY INFORMATION DISCLOSURE

Attention:

- State Securities Commission;
- Vietnam Stock Exchange;
- Hanoi Stock Exchange;
- Ho Chi Minh Stock Exchange.

1. Organization: Joint Stock Commercial Bank for Foreign Trade of Vietnam

Stock symbol: **VCB**

Head office: 198 Tran Quang Khai Street, Hoan Kiem District, Hanoi

Telephone: 0243 - 9343137

Fax: 0243 - 8251322

Email: cltkhdqt.ho@vietcombank.com.vn.

2. Content of Disclosure:

The Joint Stock Commercial Bank for Foreign Trade of Vietnam (VCB) discloses the Resolution No. 140/NQ-VCB-HDQT dated March 4, 2025 of the Board of Directors of VCB, approving the 2023 profit distribution plan.

3. This information was disclosed on VCB's website from 05/03/2025 at:

<https://www.vietcombank.com.vn/vi-VN/Nha-dau-tu>

We hereby certify the truthfulness of the information stated above and take the full responsibility before the law for the disclosed information./.

Recipients:

- As above;
- BOD, Deputy CEO in charge (for report);
- BOM (for notice);
- Archive: CL&TKHDQT.

Attachments:

- Resolution No. 140/NQ-VCB-HDQT
dated 04/03/2025.

**AUTHORIZED PERSON
TO DISCLOSE INFORMATION
DEPUTY CEO**

(signed and sealed)

Le Hoang Tung

**JSC BANK FOR
FOREIGN TRADE OF VIETNAM**

Address: 198 Tran Quang Khai, Hoan Kiem, Hanoi

Business Registration No: 0100112437

(17th revision dated January 2nd, 2024)

No: 140/NQ-VCB-HDQT

SOCIALIST REPUBLIC OF VIETNAM

Independence - Freedom - Happiness

Ha Noi, March 04, 2025

RESOLUTION

Regarding the approval of the 2023 profit distribution plan of VCB

**THE BOARD OF DIRECTORS OF JOINT STOCK COMMERCIAL BANK
FOR FOREIGN TRADE OF VIETNAM**

Pursuant to the Charter on organization and operation of VCB as approved by the Extraordinary general meeting of shareholders under Resolution No. 08/BT2024/NQ-DHDCD dated August 19, 2024;

Pursuant to the Regulations on the organization and operation of the Board of Directors of VCB, issued together with Decision No. 1569/QD-VCB-HDQT dated August 26, 2024, by the Board of Directors (BOD) of VCB;

Pursuant to the Resolution of the 2024 Annual general meeting of Shareholders of the Joint Stock Commercial Bank for Foreign Trade of Vietnam, dated April 27, 2024;

Pursuant to Official Document No. 493/NHNN-TCKT dated January 22, 2024, issued by the State Bank of Vietnam (SBV) regarding VCB's 2023 profit distribution plan;

Considering the submission dated February 07, 2025, of the Board of Management (BOM);

Based on the consensus of the BOD members as reflected in the Meeting minutes No. 08G/BB-VCB.HDQT dated March 04, 2025,

DECISIONS

Article 1. Approval of VCB's 2023 profit distribution plan in accordance with the approval principles of the State Bank of Vietnam (SBV) and updating financial statement figures for 2023 as adjusted by the State Audit Office of Vietnam, specifically:

Unit: Million VND

No	Item	Amount
1	After-Tax Profit for 2023 (Separated)	32,532,720
2	Adjustment to increase the previous year's profit	15,546
3	Distributed profit [(1) + (2)]	32,548,266
4	Appropriation to the Charter capital supplementary reserve fund (10%) [(3) x 10%]	3,254,827
5	Appropriation to the Financial provision fund (10%) [(3) x 10%]	3,254,827
6	Appropriation to the Development investment fund (2%) [(3) x 2%]	650,965
7	Appropriation to the Reward and welfare fund	2,617,164
	<i>Including:</i>	
7.1	+ <i>Employee reward and welfare fund for 2023 (equivalent to three months of employees' average actual salary and 20% of the profit exceeding the 2023 target)</i>	2,611,154
7.2	+ <i>Management reward fund for 2023 (equivalent to 1.5 months of the average actual salary of managers).</i>	6,010
8	Other Adjustments (Decreasing)	263
9	Remaining profit after-tax & fund appropriations [(3)-(4)-(5)-(6)-(7)-(8)]	22,770,220
10	Dividend Payment in Shares	22,770,220
11	Remaining profit after-tax & fund appropriations and dividend payment [(9)-(10)]	0

Article 2: Authorize the Deputy General Director in charge to direct:

- Implement and finalize the 2023 settlement in accordance with the approved 2023 profit distribution plan mentioned above.
- Develop a Capital Increasing plan through dividend payment in shares from the remaining profit and the Charter capital supplementary reserve fund, and report to the SBV for submission to the Government and National Assembly for approval.

- Implement the approved contents mentioned above in compliance with the applicable laws and VCB's internal regulations.

**ON BEHALF OF THE BOD
CHAIRMAN**

Recipients:

- BOD, BOM;
- Head and members of Supervisory Board,
Chief Accountant;
- CSTCKT, GSHD;
- Archive: VT, CL&TKHDQT.

(signed and sealed)

Nguyen Thanh Tung