



VINALINK LOGISTICS  
JOINT STOCK COMPANY

No: 66/2025/QD/VNL-ADM

SOCIALIST REPUBLIC OF VIETNAM

*Independence – Freedom – Happiness*



*Ho Chi Minh City, on 27<sup>th</sup> Jan 2025*

## Explanation of business result in the 4<sup>th</sup> quarter of 2024

*(Attached with the Financial report for the 4<sup>th</sup> quarter of 2024)*

Vinalink Logistics Joint Stock Company would like to explain of the difference in the the business result of the 4<sup>th</sup> quarter of 2024 compared to the same period as follows:

Items	Quarter 4-2024	Quarter 4-2023	Difference	%Increase /decrease
Net Revenue	318,210,741,675	218,282,143,113	99,928,598,562	45.78%
Profit after corporate income tax	10,415,299,708	4,376,263,615	6,039,036,093	138%

**Reason:** Due to the market recovery and growth, profit after tax in the 4th quarter has increased compared to the same period. This leads to an increase in operating despite the decrease in profit shared from Joint Venture, Affiliate Company.

Legal representative  
**GENERAL DIRECTOR**



**VU QUOC BAO**