

No: 41/2025/CV/TTC-BH

Ho Chi Minh City, January 24, 2025

**Re : Explanation of fluctuations in  
income for Q2 of fiscal year 2024-2025**

**Kính gửi : STATE SECURITIES COMMISSION OF VIETNAM  
HO CHI MINH CITY STOCK EXCHANGE  
HANOI CITY STOCK EXCHANGE**

- Pursuant to the Securities Law No. 70/2006/QH11 dated June 29, 2006
- Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020
- Based on the separate and consolidated financial statements for Q2 of fiscal year 2024-2025, which have been disclosed on the stock market

Thanh Thanh Cong – Bien Hoa Joint Stock Company (Stock Code: SBT) hereby provides an explanation for the fluctuations in the business results of the consolidated and separate financial statements for Q2 of fiscal year 2024-2025 compared to the same period last year, as follows:

The profit after tax in Q2 on the consolidated financial statements increased by 54 billion VND, equivalent to 30% compared to the same period last year. This was mainly due to the Company's core business activities, as the gross profit on the consolidated financial statements increased by 100 billion VND, equivalent to 14%, thanks to the Company's strategy of focusing on its core operations.

The profit after tax in Q2 on the separate financial statements increased by 131 billion VND, equivalent to 27% compared to the same period last year. This was primarily due to the Company's main operations, with revenue increasing by 82%, in line with the roadmap toward a sustainable agricultural economic value chain and promoting investment in the development of a circular economy.

These factors have led to fluctuations in profit after corporate income tax for Q2 of fiscal year 2024-2025 on both the consolidated and separate financial statements compared to the same period of fiscal year 2023-2024. The Company hereby provides this explanation to the State Securities Commission, Stock Exchanges, shareholders, and investors for clarity.

Sincerely,

Recipients:

- As above
- Accounting Department
- Company archives

**Deputy General Director**  
  
**Tran Quoc Thao**