

HUD1 INVESTMENT AND CONSTRUCTION JSC

Number: 296^A/CV-HUD1

Reporter: Disclosure Explanation of Measures and roadmap
to overcome the situation of securities warned in the fourth
quarter of 2024.

SOCIALIST REPUBLIC OF VIETNAM

Independence - Freedom - Happiness

Hanoi, January, 23th 2025

INFORMATION DISCLOSURE

(CBTT/SGDCK HO CHI MINH CITY -02 Regulation 340/QD-SGDCKHCM)

To: - State Securities Commission

- Ho Chi Minh City Stock Exchange

1. Company name: HUD1 Investment and Construction Joint Stock Company

2. Stock code: HU1

3. Head office: No. 168 Giai Phong, Thanh Xuan, Hai Ba Trung, Hanoi

4. Phone: 024.38687557 Fax: 024.38686557

5. Type of information to be published:

24h

72h

Periodic Abnormal Request

6. Contents of information to be announced:

Disclosure of information on Explanation of Official Letter No. 686/SGDHCM-NY
dated 17/04/2024 of the Ho Chi Minh City Department of Securities Education: Measures and
roadmap to overcome the situation of warned securities in 2024 Quarter IV/2024.

7. This information is published on the Company's
website: www.hud1.com.vn (shareholder relations section).

I commit that the information published above is true and fully responsible before the
law for the content of the published information.

Attachments:- Official Letter No. / CV- HUD1 dated / / 2024

- Dear Sir;

- Luu VT, Board of Directors.



LUONG CONG TU

HUD1 INVESTMENT AND CONSTRUCTION
JOINT STOCK COMPANY
Number: 2947 CV- HUD1

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overcome the situation of securities warned in the fourth
quarter of 2024

Hanoi, January, 23th 2025

To: - State Securities Commission
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Pursuant to Circular No. 96/2020/TT-BTC dated 16/11/2020 issued by the Ministry of Finance on the disclosure of information on the securities market for public companies and listed organizations.

Pursuant to Official Letter No. 686/SGDHCM-NY dated 17/04/2024 of the Ho Chi Minh City Stock Exchange on the introduction of measures and roadmaps to overcome the situation of warned securities.

HUD1 Investment and Construction Joint Stock Company would like to explain and report as follows:

-In the Audit Report, dated 31/12/2023, the Audit Firm has not collected sufficient evidence to assess and determine the impact of unfinished production and business expenses of works and projects whose balance has not fluctuated over the years with a value on a separate report of VND 4,534,365,051, and on the consolidated report is 47,831,480,722 VND. Currently, HUD1 Parent Company and its subsidiaries are still trying to work with the Investors to conduct payment and settlement of these works. In the 4th quarter of 2024 – HUD1 Company has divested all invested capital in its subsidiary, HUD1.02 Company, so by 31/12/2024, HUD1.02 Company is no longer a subsidiary of HUD1 Company.

-In the fourth quarter of 2024, HUD1 Company has sent a debt reconciliation letter to customers who have incurred debts, has recovered almost all debt reconciliations and provided them to the Auditing Company.

- In the fourth quarter of 2024, HUD1 Company has completed the transfer of the business cooperation with Dai Thien Loc Co., Ltd. to another unit.

HUD1 Investment and Construction Joint Stock Company would like to explain to the State Securities Commission and the Ho Chi Minh City Stock Exchange.

Respect./.

Where to receive:

- Dear Sir

