

No: 375 /SHB

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Hanoi, 24 January 2025

Re: "The explanation of changes in profit tax in the consolidated financial statements 31 Dec 2024"

**To: The State Securities Commission
The Ho Chi Minh City Stock Exchange**

- Pursuant to the Circular 96/2020/TT-BTC on guiding the disclosure of information on the securities market.

- Pursuant to the Consolidated Financial statement of Quarter IV of 2024 and the same period report of the previous year of SHB;

Saigon – Hanoi Commercial Joint Stock Bank (SHB) would like to announce an explanation for the change in profit after tax in the consolidated financial statements on 31 December 2024 as below:

In Quarter IV of 2024, Saigon – Hanoi Commercial Joint Stock Bank continued to promote its potential strengths, including strong and positive business growth, development and expansion of operation scale, diversification of products and services, promotion of customer development, etc., recovering bad debts, applying banking modernization technology to improve labor efficiency and productivity... Therefore, profit after tax in the consolidated financial statements of Quarter IV of 2024 reached VND1.987.836 million, equivalent to an increase of 359% compared with the same period of 2023.

Above is SHB's explanation of the change in profit after tax according to the Consolidated financial statements of Quarter IV of 2024.

Respect!

Recipients:

- As above;
- Ad.D, Acc.D, Board Office.



Ngô Thu Hà