

**CAN DON HYDRO POWER  
JOINT STOCK COMPANY**

**THE SOCIALIST REPUBLIC OF VIETNAM**  
**Independence – Freedom - Happiness**

No. 12 /CV-CT-CBTT  
Regarding explanation data in  
the Income Statement for  
the Fourth Quarter 2024

*Binh Phuoc, January 23, 2025*

To:

- The State Securities Commission,
- Ho Chi Minh Stock Exchange.

Based on data in the parent company financial statement and consolidated financial statement for the fourth quarter 2024, Can Don Hypro Power Joint Stock Company would like to provide an explanation to The State Securities Commission and Ho Chi Minh Stock Exchange regarding the higher profit in the income statement for the fourth quarter 2024 compared to the same period last year, as follows:

Can Don Hypro power Joint Stock Company primarily generates commercial electricity, with sales revenue from electricity production, and the main raw material source is entirely dependent on natural water resources. In the fourth quarter 2024, due to unfavorable weather conditions with little rainfall, the electricity production during this period was lower than the same period in 2023. However, the revenue for this quarter is higher than the same period last year because the company received interest income from Viet-Lao Power Joint Stock Company amounting to 3 billion VND, and the financial revenue in this period exceeded that of the same period last year. Additionally, the profit for this quarter is higher than the same period last year due to lower costs compared to last year, and in the fourth quarter 2024, the company reversed provisions for doubtful debts amounting to 7.7 billion VND.

Indicators	Unit	The Fourth Quarter 2024	The Fourth Quarter 2023	Difference (%)
<b>Parent Company Financial Statement</b>				
Quantity	Million Kwh	126.8	135.3	-6.3
Revenue from sales of goods and provision of services	VND	86,442,462,219	82,423,485,054	4.9
Profit before tax	VND	14,790,452,968	12,477,099,176	18.5
Profit after tax	VND	11,909,197,906	10,241,280,347	16.3
<b>Consolidated Financial Statement</b>				
Quantity	Million Kwh	134.1	144.5	-7.2
Revenue from sales of goods and provision of services	VND	95,918,573,377	93,256,166,432	2.9
Profit before tax	VND	15,854,846,991	11,948,683,756	32.7
Profit after tax	VND	12,852,984,314	9,206,184,681	39.6

The above is the explanation regarding the income statement for the fourth quarter 2024 of Can Don Hydro power Joint Stock Company for the State Securities Commission, Ho Chi Minh Stock Exchange, and the esteemed shareholders to be informed..

Regards,

**Receipients:**

- As above,
- Archived: Human Resources and Administration Department, Finance and Accounting Department..

**PERSON TO DISCLOSE  
INFORMATION**



**TỔNG GIÁM ĐỐC CÔNG TY**

*Nguyễn Quang Huyền*