

No.: 31 /DVTHDK-PC

Ho Chi Minh City, January 24., 2025

PERIODIC INFORMATION DISCLOSURE

Respectfully to : State Securities Commission of Vietnam
Vietnam Exchange
Ho Chi Minh Stock Exchange

1. Organization: PETROVIETNAM GENERAL SERVICES CORPORATION

Securities symbol : PET

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Website : <https://petrosetco.com.vn/>

2. Information to be disclosed:

Petrovietnam General Services Corporation explains the fluctuations in separate and consolidated business results for the fourth Quarter of 2024 compared to the same period in 2023.

3. This information has been published on the company's website since the signing date of this Letter at the link: <https://petrosetco.com.vn/quan-he-co-dong.html>.

We hereby commit that the information published above is true and take full legal responsibility for the content of the disclosed information./.

Attachments:

- Explanation of fluctuations in business results in the separate financial statements for the fourth Quarter of 2024 compared to the same period in 2023.
- Explanation of fluctuations in consolidated business results for the fourth Quarter of 2024 compared to the same period in 2023.

**FOR AND ON BEHALF OF
THE ORGANIZATION**

Authorized person to disclose information



Trần Thị Thu Huyền

EXPLANATION OF CHANGES IN FINANCIAL RESULTS OF THE PARENT COMPANY IN QUARTER IV/2024 COMPARED TO QUARTER IV/2023

In compliance with Circular No. 96/2020/TT-BTC, PetroVietnam General Services Corporation (Petrosetco) hereby provides clarification regarding the changes in the financial performance of the parent company for Quarter IV/2024 as compared to Quarter IV/2023:

The after-tax profit for Quarter IV/2024 was VND 38.6 billion, compared to VND 6.6 billion in the same period last year, an increase of VND 32.0 billion, equivalent to a growth rate of 486%. The primary reasons for the increase are due to profits generated from the efficiency of business operations in goods and services (with a gross profit contribution increasing by VND 21 billion) and the effectiveness of financial activities, primarily from the returns on long-term financial investments.

The above provides Petrosetco's explanation of changes in business results as disclosed in the financial statements for Quarter IV/2024.

**AUTHORIZED INFORMATION
DISCLOSURE REPRESENTATIVE**



Tran Thi Thu Huyen

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EXPLANATION OF CHANGES IN CONSOLIDATED FINANCIAL RESULTS FOR QUARTER IV/2024 COMPARED TO QUARTER IV/2023

In compliance with Circular No. 96/2020/TT-BTC, PetroVietnam General Services Corporation (Petrosetco) hereby provides clarification regarding the changes in the consolidated financial performance for Quarter IV/2024 as compared to Quarter IV/2023:

The consolidated after-tax profit for Quarter IV/2024 was VND 61.7 billion, compared to VND 44.2 billion in the same period last year, increase VND 17.5 billion, equivalent to a growth rate of 40%. The primary reason for this increase is the efficiency of business operations in goods and services, resulting in the gross profit margin for Quarter IV/2024 increasing by 0.53% compared to the same period last year (Quarter IV/2024: 5.48%; Quarter IV/2023: 4.96%).

The above explanation constitutes Petrosetco's disclosure of changes in consolidated financial results as presented in the financial statements for Quarter IV/2024.

**AUTHORIZED INFORMATION
DISCLOSURE REPRESENTATIVE**



Tran Thi Thu Huyen

