

No: 040 /PJT-CK-TGD

Hồ Chí Minh City, 23th January 2025.

Explanation of financial results for the three-month end 31/12/2024.

Kính gửi: **The State Securities Commission of Vietnam**
Ho Chi Minh Stock Exchange (HOSE)

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance, providing “Guidelines for Disclosure of Information on the Securities Market.”

Based on the business results of the company for Three-month period ended 31/12/2024 compared Three-month period ended 31/12/2023, Petrolimex Joint Stock Tanker Company hereby explains the reasons for the variance in business results exceeding 10% between the two reporting periods as follows:

1. Separate Financial Statements:

No	Item	Currency	Three-month period ended 31/12/2024	Three-month period ended 31/12/2023	Variance	Percentage (%)
1	Net profit after tax	VNĐ	(4.843.922.586)	(3.179.239.932)	(1.664.682.654)	52%

The net profit after tax in separate statement of income for three-month period ended 31/12/2024 decreased by over 1.6 billion VNĐ, equivalent to a 52% reduction compared to the same period in 2023. This was due to the period repair for special survey for two vessels and a river barge during the period, which reduced operating days and increased input costs.

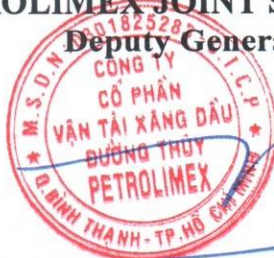
2. Consolidated Financial Statements:

No	Item	Currency	Three-month period ended 31/12/2024	Three-month period ended 31/12/2023	Variance	Percentage (%)
1	Net profit after tax	VNĐ	(4.632.411.550)	(2.694.669.428)	(1.937.742.122)	72%

The decrease of net profit after tax in separate statement of income for three-month period ended 31/12/2024 resulted in a net profit after tax reduction of 1.9 billion VNĐ in consolidated statement of income, equivalent to 72% decrease compared to the same period in 2023.

Sincerely,

PETROLIMEX JOINT STOCK TANKER COMPANY
Deputy General Director in Charge



NGUYỄN THỊ HIỀN