

No: **0209/PLX-TCKT**

Ha Noi, ngày 24 tháng 01 năm 2025



*V/v Explanation of Financial Statement
for Q4/2024*

**To: - The State Securities Commission
- Hochiminh Stock Exchange (HOSE)**

- Pursuant to the Circular No. 96/2020/TT-BTC of the Ministry of Finance dated 16 November 2020 on providing guidelines on disclosure of information on securities market;

- With reference to the Separated Financial Statements and the Consolidated Financial Statements ended on December 31, 2024 of Vietnam National Petroleum Group.

Vietnam National Petroleum Group (Group/Petrolimex) would like to explain the business results for fourth Quarter of 2024 as follows:

Currency: VND

Items	Q4/2024	Q4/2023	Difference
A	1	2	3=1-2
Net profit after tax			
- Parent Company	(55.121.773.898)	278.458.136.476	(333.579.910.374)
- Consolidation	612.080.530.672	764.180.945.544	(152.100.414.872)

1/ According to the Consolidated Financial Statements: The net profit after tax of Q4/2024 was lower than that in the same period of 2023, mainly caused by sharp year-end exchange rate difference with high margin. Also the volume from foreign suppliers climbed up significantly, resulting in loss on exchange rate difference compared to the same period of last year.

2/ According to the Parent Company's financial statements: The retained profits of Q4/2024 were subject to sharp reduction against the same period of 2023, mainly

caused by: (i) Sharp fluctuation of exchange rate at the last months of the year as mentioned above; (ii) lower distributed dividend from subsidiaries and affiliates against the same period of 2023.

Vietnam National Petroleum Group would like to report./.

Recipients:

- As above;
- General Director of PLX (for reporting);
- Communications and Public Relation Board
(for website);
- Archives in office/Finance and Accounting
(2 copies).

**THE AUTHORIZED PERSON
FOR NEWS DISCLOSURES
CHIEF ACCOUNTANT**

Nguyen Ba Tung