

No: 2401/2025/CV-KDC

(Re: Explanation of profit difference)

Ho Chi Minh City, January 24th, 2025

**To: STATE SECURITIES COMMISSION
HO CHI MINH CITY STOCK EXCHANGE**

Company name : KIDO Group Joint Stock Company
Ticker symbol : KDC
Head office address : 3rd Floor, Tower V5, Sunrise City South, 23 Nguyen Huu Tho Street, Tan Hung Ward, District 7, Ho Chi Minh City, Vietnam.

KIDO Group Joint Stock Company hereby provides an explanation for the variances in profit metrics between the Financial Statements for Quarter 4/2024 and Quarter 4/2023 as outlined below:

Unit: Million VND

Key metrics	Consolidated report			Separate report		
	Quarter 4/2024	Quarter 4/2023	% Growth	Quarter 4/2024	Quarter 4/2023	% Growth
Net revenue	2,555,655	1,979,796	29.1%	3,275,715	2,452,674	33.6%
Profit before tax	36,914	(548,217)	(106.7%)	8,059	(564,392)	(101.4%)
Profit after tax	13,785	(511,231)	(102.7%)	(2,668)	(592,480)	(99.5%)

1. Consolidated financial statements

Net revenue for 4Q/2024 amounted to VND2,556 billion, representing a 29.1% increase compared to the same period in 2023. Profit before tax reached VND37 billion, and profit after tax amounted to VND13.8 billion, reflecting growth rates of 106.7% and 102.7%, respectively. The significant variances were attributable to the provisions reported for financial investments in 2023.

2. Separate financial statements

Net revenue for 4Q/2024 amounted to VND3,276 billion, reflecting a 33.6% increase compared to the same period in 2023. Profit before tax and profit after tax grew by 101.4% and 99.5%, respectively. The variances were attributable to the provisions reported for financial investments in 2023.

Sincerely,

KIDO GROUP JOINT STOCK COMPANY
CHIEF EXECUTIVE OFFICER

Recipients:

- As above
- Finance Department archive



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