

**Taseco Airs Services Joint
Stock Company**

**SOCIALIST REPUBLIC OF VIET NAM
Independence – Freedom - Happiness**

No: 46 /2025/CV-AST
V/v: *Explanation for the change in
business results in Quarter 4/2024*

Ha Noi, January 24th 2025

**Dear: - STATE SECURITIES COMMISSION OF VIETNAM
- HO CHI MINH STOCK EXCHANGE**

- Pursuant to Clause 4, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding the disclosure of information in the securities market.

Based on the Consolidated Financial Statements and the Parent Company's Separate Financial Statements for Quarter 4/2024, Taseco Air Services Joint Stock Company (stock code: AST) hereby provides explanations for the changes in net revenue and business performance as follows:

I- Parent Company:

Unit of measurement: VND

No	Item	Quarter 4/2024	Quarter 4/2023	% Change 2024/2023
1	Net revenue	74,967,390,419	69,410,437,779	108%
2	Profit after tax	83,792,880,714	34,451,648,093	243%

II- Consolidated

Unit of measurement: VND

TT	Chỉ tiêu	Quarter 4/2024	Quarter 4/2023	% Change 2024/2023
1	Net revenue	351,502,149,109	289,243,388,535	122%
2	Profit after tax	59,642,833,991	40,021,450,411	149%

** Explanation of changes:*

The Parent Company's net revenue in Quarter 4/2024 is 108% compared to Quarter 4/2023. The Parent Company's profit after tax in Quarter 4/2024 is 243% compared to Quarter 4/2023 due to the recognition of VND 77.8 billion in dividends from subsidiaries in Quarter 4/2024 (compared to VND 25.6 billion in dividends from subsidiaries in Quarter 4/2023).

Consolidated net revenue and profit after tax in Quarter 4/2024 are 122% and 149% respectively compared to Quarter 4/2023. This is due to the continued recovery of the aviation market, the increase in passengers traveling through airports, the increase in the number of operating business locations, and the effective business



model transformation of some stores. Along with that, the Company has strengthened revenue and cost management at business locations, resulting in an increase in both revenue and profit after tax in Quarter 4/2024 compared to Quarter 4/2023.

This is the explanation of Taseco Airs Services Joint Stock Company for the changes in revenue and business performance in Quarter 4/2024.

We hereby report to the State Securities Commission and the Stock Exchange for your information.

Thank you!

Sincerely, 

TASECO AIRS SERVICES JOINT STOCK COMPANY

GENERAL DIRECTOR



LE ANH QUOC

Recipient:

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