

No: 09/2025/ASG

Ref. Explanation of difference in profit after tax in separate financial statements and consolidated financial statements in Quarter 4 of 2024 compared to the same period last year

Ha Noi, January 24, 2025

To: - State Securities Commission of Vietnam
- Ho Chi Minh Stock Exchange

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding the disclosure of information on the stock market, ASG Corporation would like to explain the difference in profit after tax in separate financial statements and consolidated financial statements in Quarter 4 of 2024 compared to the same period last year:

❖ **Separate financial statements:**

Items	Currency	Amount
Profit after tax in Quarter 4 of 2024	VND	4,232,491,037
Profit after tax in Quarter 4 of 2023	VND	9,024,983,004
Difference in profit after tax in Quarter 4 of 2024 compared to the same period last year	VND	(4,792,491,967)
Profit after tax decrease rate	%	53%

Reason for difference: Compared to the same period last year, gross profit decreased by VND 0.9 billion, financial income increased by VND 0.7 billion, financial expenses decreased by VND 0.3 billion, general & administrative expenses increased by VND 1 billion, deferred tax expenses increased by VND 3.8 billion

❖ **Consolidated financial statements:**

Items	Currency	Amount
Profit after tax in Quarter 4 of 2024	VND	6,390,288,865
Profit after tax in Quarter 4 of 2023	VND	8,932,222,670
Difference in profit after tax in Quarter 4 of 2024 compared to the same period last year	VND	(2,541,933,805)
Profit after tax decrease rate	%	28%

Reason for difference: Compared to the same period last year, gross profit increased by VND 15.9 billion, financial income decreased by VND 4.1 billion, financial expenses decreased by VND 1 billion, selling expenses increased by VND 1.3 billion, general & administrative expenses increased by VND 15.5 billion, other profits increased by VND 5.4 billion.

ASG Corporation would like to report to the State Securities Commission of Vietnam and the Hochiminh Stock Exchange for information.

Sincerely./.

Recipients:

- As above;
- Chairman of the BoD;
- Archives: HR & Admin Department.

**AUTHORIZED PERSON TO
DISCLOSURE INFORMATION**



Trần Thị Nường

