



CONSTRUCTION
JOINT STOCK
COMPANY 47

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom- Happiness

No: 104 /2025/C47- TCKT

Quy Nhon, January 23, 2025

Explaining for measures and roadmap to
overcome the situation of warned securities

Dear,

- State Securities Commission;
- Ho Chi Minh City Stock Exchange;
- Shareholders;

Pursuant to the provisions of Clause 3, Article 37 and Point d, Clause 1, Article 40 of the Regulations on listing and trading of listed securities issued together with Decision No. 17/QĐ-HĐQT dated March 31, 2022 of the Stock Exchange Vietnamese contracts;

Pursuant to Official Dispatch No. 567/SGDHCM-NY dated April 2, 2024 of the Ho Chi Minh City Stock Exchange requesting explanation of measures and roadmap to overcome the situation of securities being warned due to audit The 2023 financial statements containing an exception;

Construction Joint Stock Company 47 (C47) explains as follows:

On April 11, 2024, C47 sent official dispatch No. 356/2024/C47-TCKT to the State Securities Commission; Ho Chi Minh City Stock Exchange on explaining measures and roadmap to overcome the situation of warned securities. The content of the dispatch clearly explained the reasons related to the debt of Vinh Son - Song Hinh Hydropower Joint Stock Company (VSH).

To resolve the dispute, C47 has completed lawsuit procedures for contract number 1382/2015/HDKT-CC47. On July 8, 2024, Quy Nhon City Court conducted a trial for C47, winning the case, currently awaiting appeal by the People's Court of Binh Dinh province. Regarding contract No. 653/2016/HD-VSH-LD, C47 has sued at the Vietnam International Arbitration Center (VIAC), currently waiting for (VIAC) to arrange an arbitration time, expected in advance on February 04th, 2025.

Sincerely./.

Receiving:

- Above
- Accounting Department

GENERAL DIRECTOR 




Dương Minh Quang