

INFORMATION DISCLOSURES

- To:**
- The State Securities Commission;
 - The Ho Chi Minh Stock Exchange.

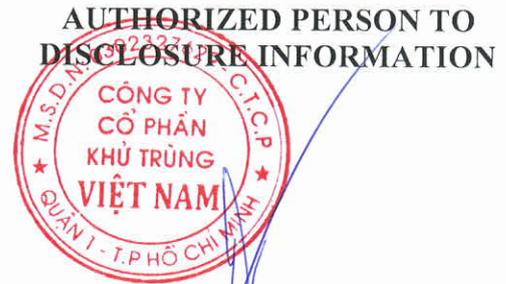
1. Name of company: VIET NAM FUMIGATION JOINT STOCK COMPANY

- Stock symbol: VFG
- Address of head office: 29 Ton Duc Thang, Ben Nghe Ward, District 1, HCMC
- Telephone: 028. 3822 8097 Fax: 028. 3829 0457
- E-mail: Info@vfc.com.vn

2. Content of disclosed information:

- Financial Statement Quarter 4, 2024 (Separate FS & Consolidated FS)
 - Explanation of the variance in profit after tax for Quarter 4/2024 compared to the same period in 2023
3. This information was disclosed on the Company's website on January 21, 2025 at www.vfc.com.vn.

We hereby commit that the information disclosed above is true and take full legal responsibility for the content of the disclosed information./.



**TRAN VAN DUNG
DEPUTY GENERAL DIRECTOR**

- To:**
- The State Securities Commission;
 - The Ho Chi Minh Stock Exchange.

Vietnam Fumigation Joint Stock Company would like to send our best regards to the State Securities Commission and Ho Chi Minh City Stock Exchange.

Based on the business performance results for Quarter 4/2024 (Separate Financial Statements for Q4), Vietnam Fumigation Joint Stock Company would like to explain the reasons for the decrease in profit after tax for Quarter 4/2024 compared to the same period in 2023 as follows:

<i>Items</i>	<i>Quarter 4/2024</i>	<i>Quarter 4/2023</i>	<i>Increase/ Decrease</i>	<i>Increase/Decrease Ratio</i>
Profit after corporate income tax	78.488.453.208	116.603.963.295	-38.115.510.087	-32,69%

The reason for the decrease in profit after tax in the fourth quarter of 2024 compared to the fourth quarter of 2023 is due to the impact of the following specific factors:

<i>Factors</i>	<i>Increase/ Decrease</i>	<i>Increase/Decrease Ratio</i>
Net revenue from goods and service provision	-379.543.732.358	-32,74%
Financial income	-3.927.148.740	-20,58%
Selling expense	-25.327.061.264	-24,34%
<i>Cost of goods sold</i>	<i>-295.381.542.699</i>	<i>-33,86%</i>
<i>Financial expense</i>	<i>-1.292.873.818</i>	<i>-12,65%</i>
<i>Administrative expense</i>	<i>-7.364.713.386</i>	<i>-18,50%</i>

With the above fluctuations, the main factors affecting the increase and decrease are as follows:

- The complex and extreme weather conditions in Quarter 4, including heavy rains and storms, caused significant damage in many localities, affecting the agricultural production of farmers. Additionally, unfavorable trends in agricultural product prices, especially rice prices, during the last month of the year led to reduced investment demand for plant protection products among farmers. These factors impacted the purchasing demand of distributors and retail stores for stocking up at the beginning of the season, resulting in a 32.74% decrease in net revenue and a 33.86% decrease in the cost of goods sold compared to Quarter 4/2023.
- In Quarter 4/2024, financial activities saw reduced transactions, particularly a decrease in transactions involving temporarily idle deposits. This led to a 20.58% decline in financial revenue. Additionally, the reduced need for loan utilization caused financial expenses to decrease by 12.65% compared to Quarter 4/2023.
- Due to the impact of frequent storms and reduced seasonal treatment demand from farmers, our company adjusted and restructured management activities to optimize operating costs. Consequently, administrative expenses decreased by 18.5% compared to the same period in Quarter 4/2023.



The above are explanations of the key factors contributing to the decrease in profit after tax for Quarter 4/2024 compared to the same period in 2023.

We look forward to your consideration and approval.

Best regards./.

Archive:

- *As above.*

- *Archive: Clerical office.*

**VIET NAM FUMIGATION JOINT STOCK COMPANY
CHAIRMAN OF THE BOARD OF DIRECTORS**



Nguyễn Bạch Tuyết

