

**911 GROUP JOINT STOCK  
COMPANY**

**THE SOCIALIST REPUBLIC OF VIETNAM**  
**Independence - Freedom - Happiness**

No.: 2001/2023/CV-BCKD

*Ha Noi, January 20, 2025.*

*Regarding the explanation for the after-tax profit change of 10% or more in the fourth quarter of 2024 compared to the fourth quarter of 2023*

**To : The State Securities Commission;**  
**: The Ho Chi Minh City Stock Exchange.**

Comply with the provisions of Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance, 911 Group Joint Stock Company hereby provides an explanation regarding the after-tax profit in the financial statements as of January 20, 2024, as follows:

*Unit: VND*

Item	The fourth quarter of 2024	The fourth quarter of 2023	Discrepancy	Ratio (%)
	1	2	3=1-2	4=3/2
After-tax profit	198.180.539	10.628.520,240	- 10.430.339.701	- 98,135%

According to the data in the financial statements for the fourth quarter of 2024, after-tax profit decreased by VND.10.430 million, equivalent to a 98,135% decrease compared to the same period last year. The main reason for this decrease was the increase in the USD exchange rate, which led to a higher cost of goods sold, resulting in a reduced gross profit margin.

In order to enhance the effectiveness of business operations in the new phase, the company's management is actively urging the implementation of digital transformation, reducing unreasonable cost items, and introducing new sales policies. The goal is to achieve higher growth in 2025

Above is the explanation for the change in after-tax profit in the current period (the fourth quarter of 2024), which has changed by 10% or more compared to the same period last year (the fourth quarter of 2023) in the financial statements of 911 Group Joint Stock Company.

Sincerely,

Recipients.:

- As above;
- BOD, CEO, SB (for report);
- Save Admin

**ON BEHALF OF THE BOARD OF**



**NGUYEN THI THOM**