

No.: 22 /VB-CBTT

Ho Chi Minh City, 20 January 2025

INFORMATION DISCLOSURE

Explanation of the variations in 2024's Business result

To: Ho Chi Minh Stock Exchange

As the P&L report 2024 of The Southern Rubber Industry Jsc, the profit after tax rises 15.9 billion VND (26,4%) compare to 2023.

Explanation:

No.	ITEM	2024	2023	Increase/ Decrease	
(1)	(2)	(3)	(4)	(5)=(3)-(4)	(6)=(5)/(4)x100
1	Net revenues from sales and services rendered	4.712.176.016.962	5.234.906.933.729	(522.730.916.767)	-9,99%
2	Costs of goods sold	4.087.199.054.806	4.677.740.773.206	(590.541.718.400)	-12,62%
3	Gross revenues from sales and services rendered	624.976.962.156	557.166.160.523	67.810.801.633	12,17%
4	Financial income	83.994.204.516	51.483.085.754	32.511.118.762	63,15%
5	Financial expenses	128.566.792.849	159.765.292.024	(31.198.499.175)	-19,53%
	- In which: Interest expenses	95.833.071.806	152.674.419.037	(56.841.347.231)	-37,23%
	Other financial expenses	32.733.721.043	7.090.872.987	25.642.848.056	361,63%
6	Selling expenses	213.762.927.326	200.104.869.967	13.658.057.359	6,83%
7	General administration expenses	295.651.774.858	186.393.721.555	109.258.053.303	58,62%
8	Total net profit before tax	89.101.474.908	70.203.845.487	18.897.629.421	26,92%
9	Current corporate income tax expenses	8.129.136.146	11.742.036.353	(3.612.900.207)	-30,77%
10	Profits after enterprise income tax	76.313.142.139	60.374.641.748	15.938.500.391	26,40%

1) Revenues falls 522.7 billion VND (9,99%) because of revenues from sales and services rendered down.

2) Cost of goods sold falls 590.5 billion VND (12,62%) because of revenues down.

3) Financial income rises 32.5 billion VND (63,15%) because of evaluating exchange rate.

4) Financial expense falls 31.1 billions VND (19,53%) because the company controls the cash flow effectively so falling the interest expense.

5) Selling expense rises 13.65 billion VND (6,83%) because of increasing the promotions.

6) General administration expenses rises 109 billion (58,6%) because of increasing the employee benefits.

Recipient::

- As above: (B/c)
- Finance and accounting department
- Save: company

THE SOUTHERN RUBBER INDUSTRY JSC.,

Deputy Director



DEPUTY GENERAL DIRECTOR
NGUYEN VAN HIEN