

No.: 21 /VB-CBTT

Ho Chi Minh City, 20 January 2025

INFORMATION DISCLOSURE

Explanation of the variations in QIV 2024's Business result

To: Ho Chi Minh Stock Exchange

As the P&L report Q4 2024 of The Southern Rubber Industry Jsc, the profit after tax falls 9.1 billion VND (41,6%) compare to 2023.

Explanation:

No.	ITEM	Quarter 4 of 2024	Quarter 4 of 2023	Increase/ Decrease	
(1)	(2)	(3)	(4)	(5)=(3)-(4)	(6)=(5)/(4)x100
1	Net revenues from sales and services rendered	1.192.415.255.071	1.278.716.890.543	(86.301.635.472)	-6,75%
2	Costs of goods sold	1.055.147.352.037	1.095.142.494.678	(39.995.142.641)	-3,65%
3	Gross revenues from sales and services rendered	137.267.903.034	183.574.395.865	(46.306.492.831)	-25,22%
4	Financial income	32.780.457.062	15.122.507.402	17.657.949.660	116,77%
5	Financial expenses	29.859.936.500	37.389.363.744	(7.529.427.244)	-20,14%
	- In which: Interest expenses	23.976.654.124	35.376.836.319	(11.400.182.195)	-32,22%
	Other financial expenses	5.883.282.376	2.012.527.425	3.870.754.951	192,33%
6	Selling expenses	50.795.426.437	71.320.052.015	(20.524.625.578)	-28,78%
7	General administration expenses	74.342.189.578	66.164.971.642	8.177.217.936	12,36%
8	Total net profit before tax	17.556.879.361	24.628.356.246	(7.071.476.885)	-28,71%
9	Current corporate income tax expenses	-	4.135.360.785	(4.135.360.785)	-100,00%
10	Profits after enterprise income tax	12.806.602.327	21.929.500.919	-9.122.898.592	-41,60%

- 1) Revenues falls 86.3 billion VND (6,75%) because of revenues from sales and services rendered down.
- 2) Cost of goods sold falls 39.9 billion VND (3,65%) because of revenues down.
- 3) Financial income rises 17.6 billion VND (116,7%) because of evaluating exchange rate.
- 4) Financial Expense falls 7.5 billions VND (20,14%) because the company controls the cash flow effectively so falling the interest expense.
- 5) Selling expense falls 20.5 billion VND (28,78%) because of applying the appropriate sale policies.
- 6) General administration expenses rises 8 billion (12,36%) because of increasing the employee benefits.

Recipient::

- As above: (B/c)
- Finance and accounting department
- Save: company

THE SOUTHERN RUBBER INDUSTRY JSC.,

Deputy Director



DEPUTY GENERAL DIRECTOR
NGUYEN VAN HIEN