

Code	MIG
Company name	Military Insurance Corporation
Date	01/10/2025
Subject	Plan for stock issuance under ESOP

Content:

On January 10, 2025, the BOD of Military Insurance Corporation approved the plan to issue shares under the Employee Stock Ownership Plan (ESOP) as follows:

- Stock name: Military Insurance Corporation
- Stock type: common share
- Par value: VND10,000/share
- Estimated issue volume: 2,860,000 shares
- Total value of issuance (at par value): VND 28,600,000,000
- Issue price: VND10,000/share
- Estimated time of implementation: in Quarter I/ 2025, after being approved by the State Securities Commission of Vietnam (SSC)
- Transfer restriction: These shares will be restricted in 05 years from the ending of the issuance:
 - + In 02 years: 100%
 - + In the 3rd year: 75%
 - + In the 4th year: 50%
 - + In the 5th year: 25%.
- Plan to deal with fractional shares: The distributed shares will be rounded down to units, the fractional shares will be distributed to staffs with VND10,000/share.