

Code	ORS
Company name	Tien Phong Securities Corporation
Date	12/24/2024
Subject	BOD resolution dated December 23, 2024

Content:

The Board resolution dated December 23, 2024, the BOD of Tien Phong Securities Corporation approved the following contents:

1. Approving the cancellation of stock issuance under ESOP in 2024.
2. Approving the plan for share public offering:
 - Issuer: Tien Phong Securities Corporation
 - Stock type: common share
 - Par value: 10,000 VND /share
 - Outstanding volume: 335,999,743 shares
 - Expected issue volume: 201,599,845 shares
 - Expected issue value: VND 2,015,998,450,000
 - Offering price: VND10,000 /share
 - Exercise ratio: 2:1.2 (Those who own 01 share will receive 01 right, and with every 02 rights will be entitled to purchase 1.2 new share)
 - The rights should be transferred only once.
 - The new shares are freely transferable.
 - Expected issue time: in Quarter Quarter I/2025, after being approved by the State Securities Commission of Vietnam (SSC)
 - Plan to handle the fractional shares and unsold shares: the fractional shares and unsold shares (if any) will be decided by the Board of Directors to distribute to other investors with the selling price not lower than the initial offering price.
These shares will be restricted in 01 year from the ending of the offering.
3. Approving the plan for using the proceeds from the offering: The estimated proceeds of VND 2,015,998,450,000 from the offering will be used for the following purposes:

No.	Content	Rate (%)	Amount (VND)	Estimated time
1	Proprietary trading	40%	806,399,380,000	2025
2	Margin lending and pre – settlement financing	50%	1,007,999,225,000	
3	Business	10%	201,599,845,000	
	Total		2,015,998,450,000	

4. Approving the dossier of registration for share public offering.