

Code KBC
Company name Kinh Bac City Development Holding Corporation
Date 11/15/2024
Subject BOD resolution dated November 15, 2024

Content:

On November 15, 2024, Kinh Bac City Development Holding Corporation issued the Board resolution. Accordingly, the Board of Directors approved the following contents:

1. Approve the implementation of share private placement plan:
 - Stock name: Kinh Bac City Development Holding Corporation
 - Stock code: KBC
 - Stock code: common share
 - Par value: VND10,000/share
 - Issued volume: 767,604,759 shares
 - Expected issuance volume: 250,000,000 shares
 - Expected issuance value: VND 2,500,000,000,000
 - Expected stock volume after the issuance: 1,017,604,759 shares
 - Transfer restriction: there shares will be restricted 01 year from the ending of the offering.
 - Expected offering price: VND 22,000/share (the detail price will be decided by the Board of Directors)
 - Expected implementation time: Quarter 1/2025 or Quarter 3/2025, after being approved by the State Securities Commission of Vietnam (SSC).
 - Plan for using capital from the offering: The expected proceeds from the offering will be used for the following purposes:
 - Restructure debts;
 - Supplement working capital for the Company's production and business activities.
2. Approve the plan to secure that the private placement meets the foreign ownership ratio at KBC:
 - According to Announcement dated July 29, 2024 issued by the State Securities Commission of Vietnam (SSC), the foreign ownership ratio limit at KBC to 49%.
 - According to the list of shareholders closed by the Vietnam Securities Depository and Clearing Corporation (VSDC), the foreign ownership ratio of KBC as of May 24, 2024: 20.76%.
3. Approve the dossiers of registration for the private placement of shares.