

Code **VIB**
Company name Vietnam International Commercial Joint Stock Bank
Date 11/01/2024
Subject Explanation for change of profit after tax in Quarter 3/2024

Content:

Vietnam International Commercial Joint Stock Bank explained the change of profit after tax between Quarter 3/2024 and Quarter 3/2023 as follows:

Unit: VND million

Content	2024		2023		% Growth	
	Quarter 3	Accumulation from Jan.01 to the end of Quarter 3	Quarter 3	Accumulation from Jan.01 to the end of Quarter 3	Quarter 3	Accumulation from Jan.01 to the end of Quarter 3
Profit after tax according to the separate financial statements in Quarter 3/2024	1,581,908	5,251,277	2,127,894	6,614,087	-26%	-21%
Profit after tax according to the consolidated financial statements in Quarter 3/2024	1,599,173	5,283,278	2,146,903	6,660,414	-26%	-21%

The Bank's separate and consolidated profit after tax in Quarter 3/2024 has changed compared to the same period of 2023 mainly due to the following causes:

- Net interest income was VND 4,054,887 million and VND 4,059,739 million respectively, decreased by 13% compared to

the same period of 2023.

- Net profit from service activities was VND 358,121 million and VND 409,180 million respectively, equivalent to the decrease of 45% and 42% compared to the same period of 2023

Due to the above reasons and the increase in the credit risks provision, the separate and consolidated profit after tax in Quarter 3/2024 reached VND 1,581,908 million and VND 1,599,173 million, decreased by 26% compared to the same period of 2023.