

Code	ASP
Company name	An Pha Petroleum Group Joint Stock Company
Date	04/17/2024
Subject	Report on overcoming the status of warned securities

Content:

On September 12, 2024, An Pha Petroleum Group Joint Stock Company reports the measures and schedule to overcome the status of securities being put under warning as follows:

1. Management solution:
 - Perfect the new management personnel organizational structure.
 - Replace senior management and the BOD members.
 - Strengthen the review and improvement of accounting systems at holding company, subsidiaries and affiliated companies.
 - Control debts.
2. Business solution:
 - Improve business policy effectively.
 - Reduce input capital costs, cut costs and increase business output.
 - Operate stable and profitable production and business activities.
3. Financial investment management solution:
 - Have solutions to overcome short-term financial imbalance.
 - Divestment of ineffective investments.
 - Extend credit limits with credit institutions until 2025.
 - Ensure stable financial resources for business activities.