

<b>Code</b>	<b>HPG</b>
<b>Company name</b>	Hoa Phat Group Joint Stock Company
<b>Date</b>	09/04/2024
<b>Subject</b>	Explanation for audited financial statements in 06 months of 2024

**Content:**

On August 29, 2024, Hoa Phat Group Joint Stock Company explained the business result according to the audited financial statements in the first 06 months of 2024 as follows:

1. According to the separate financial statements, the profit after tax reached 5,076 billion dong, increased by 4,851 billion dong due to the following causes:
  - The increase in the profit from subsidiary which achieved 5,076 billion dong, increased by 4,845 billion dong compared to it in the same period of 2023 (232 billion dong).
  - The decrease in administrative expenses.
2. According to the consolidated financial statements, the profit after tax was 6,189 billion dong, increased by 4,358 billion dong, equivalent to 238% of profit after tax in the first 06 months of 2022 (reached 1,831 billion VND) because the business result in the steel sector in 2023 increased compared to the same period in 2022.