

Code	MSN
Company name	Masan Group Corporation
Date	08/09/2024
Subject	Explanation for semi-annual reviewed financial statements in 2024

Content:

Masan Group Corporation explained the fluctuations in profit after tax according to the semi-annual reviewed financial statements in 2024 compared to the same period of 2023 as follows:

- For the consolidated semi-annual reviewed financial statements in 2024:

Unit: VND million

No.	Content	6 months of 2024	6 months of 2023	Change	
				Value	% Increase (Decrease)
1	Net sales	38,989,294	37,314,788	1,674,506	4%
2	Gross profit	11,172,588	10,413,644	758,944	7%
3	Profit after tax	1,424,813	868,638	556,175	64%

The profit after tax in six months of 2024 reached VND 1,425 billion compared to the same period of 2023 (VND 869 billion), increased by 64% mainly due to the following causes:

- Increase revenue and gross profit from consumer business activities.
- Financial expenses decreased due to the decrease in loan interest compared to the same period of last year.
- Profit from affiliated companies was higher than the same period of last year.

2. For the separate semi-annual reviewed financial statements in 2024:

Unit: VND million

No.	Content	6 months of 2024	6 months of 2023	Change	
				Value	% Increase (Decrease)
1	Financial income	2,276,909	1,826,473	450,436	25%
2	Financial expenses	(1,296,359)	(1,528,265)	231,906	(15%)
3	Profit after tax	793,613	157,837	635,776	403%

The profit after tax in six months of 2024 reached VND 794 billion compared to the same period of 2023 (VND 158 billion) mainly due to the increase in the financial income.