

Code **VIB**
Company name Vietnam International Commercial Joint Stock Bank
Date 08/06/2024
Subject Explanation for semi-annual reviewed financial statements in 2024

Content:

Vietnam International Commercial Joint Stock Bank has explained the fluctuations in profit after tax between the semi-annual reviewed financial statements in 2024 and 2023 as follows:

Unit: VND million

| Content | 6 months of 2024 | 6 months of 2023 | % Growth |
|--|------------------|------------------|----------|
| Profit after tax according to the separate semi-annual reviewed financial statements in 2024 | 3,666,369 | 4,486,193 | -18% |
| Profit after tax according to the consolidated semi-annual reviewed financial statements in 2024 | 3,684,105 | 4,513,511 | -18% |

The profit after tax according to the separate and consolidate semi-annual reviewed financial statements in 2024 was 3,669,369 million dong and 3,684,105 million dong respectively, decreased by 18% compared to the same period of 2023 mainly due to the increase in the credit risks provision of 2,075,373 million dong in first 6 months of 2024, increased by 36% compared to the same period of last year. In addition, the net interest income reached 7,973,363 million dong and 7,981,434 million dong respectively, decreased by 8% compared to the same period of 2023. The Bank recorded 3,677,282 million dong in the operating expenses in first 6 months of 2024.