

Code **SSB**
Company name Southeast Asia Commercial Joint Stock Bank
Date 04/25/2024
Subject Explanation for Quarter 2/2024 financial statements

Content:

Southeast Asia Commercial Joint Stock Bank explained the fluctuation of profit after tax in Quarter 2/2024 as follows:

Unit: VND million

Content	Quarter 2/2024	Quarter 2/2023
Profit after tax according to the separate financial statements	1,387,801	802,301
Profit after tax according to the consolidated financial statements	1,381,786	753,505

The SeABank's profit in Quarter 2/2024 increased compared to the same period of 2023. In particular, the separate profit after tax reached VND 1,387,801 million; increased by VND 585,500 million. The consolidated profit after tax was VND 1,381,786 million, increased by VND 628,281 million.

Net interest income increased because SeABank's deposit interest costs decreased significantly compared to the same period in 2023; the operating expenses rate to total net income according the separate financial statements was 30.52%, decreased by 6.87% compared to the same period of last year. The operating expenses rate to total net income according the consolidated financial statements was 30.95%, decreased by 8.97% compared to the same period of last year.

