

Code	LAF
Company name	Long An Food Processing Export Joint Stock Company
Date	04/17/2024
Subject	Resolution on the AGM 2024

Content:

On April 17, 2024, Long An Food Processing Export Joint Stock Company announces the resolution of annual general meeting 2024 to approve the following contents:

1. The AGM approved the business result in 2023:
 - Net sales: 431.50 billion dong
 - Profit after tax: 28.62 billion dong.
2. The AGM approved the 2023 profit allocation:
 - Welfare fund (5%): (1,430,000,000) dong
 - Cash dividend payment (15%): (22,092,028,500) dong
 - Bonus fund: (965,000,000) dong

Remaining undistributed profit this year: 4,130,856,848 dong

Remaining undistributed profit of 2023: 4,130,856,848 dong to transfer to 2024.

3. The AGM approved the audited financial statements in 2023.
4. The AGM approved the business plan in 2024:
 - Net sales: 500 billion dong
 - Profit before tax: 40 billion dong
5. The AGM approved the selection of the auditor for the financial statements in 2024.
6. The AGM approved the stock issuance plan under ESOP 2024:
 - Estimated issuance volume: 500,000 shares
 - Estimated issuance value (at par value): VND 5,000,000,000
 - Transfer restriction: 03 years from the ending of the issuance
 - Issuance price: VND 10,000/share.
7. The AGM approved the foreign ownership ratio limit at LAF: 100%
8. The AGM approved the change of the Company's business lines.
9. The AGM approved the amendment, supplement of the Company's charter.