

Code **SSB**
Company name Southeast Asia Commercial Joint Stock Bank
Date 04/26/2024
Subject Explanation for the financial statements in Quarter 1.2024

Content:

Southeast Asia Commercial Joint Stock Bank explains the fluctuation of profit after tax in Quarter 1/2024 as follows:

Content	Quarter 1/2024	Quarter 1/2023
Profit after tax according to the separate financial statements	1,147,623	835,073
Profit after tax according to the consolidated financial statements	1,201,332	853,806

The SeABank's profit in Quarter 1/2024 increased compared to the same period of 2023. In particular, the separate profit after tax reached VND1,147,623 million; increased by VND312,550 million. The consolidated profit after tax was VND1,201,332 million, increased by VND347,526 million.

Net interest income increased because SeABank's deposit interest costs decreased significantly compared to the same period in 2023; revenues from service activities, foreign currency trading, and valuable paper trading, all had good growth results compared to the same period in 2023.

