

Code	REE
Company name	Refrigeration Electrical Engineering Corporation
Date	05/07/2024
Subject	BOD resolution on record date to pay stock dividend for 2023

Content:

On May 07, 2024, the BOD of Refrigeration Electrical Engineering Corporation approved the record date to pay stock dividend for 2023 with details as follows:

- Record date: May 22, 2024
- Estimated issue volume: 61,305,950 shares
- Exercise ratio: 100:15 (shareholder who owns 100 shares will be received 15 new shares)
- Plan to deal with fractional shares: The distributed shares will be rounded down to units, the fractional shares will be cancelled.
- For example: at the record date, shareholder A owns 315 shares. With 15% performing ratio, the shareholder A will receive: $315 * 15\% = 47.25$ shares. According to rounding policy, the shareholder A will receive 47 new shares and the fractional shares of 0.25 will be cancelled.